

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2018 calendar year, or tax year beginning **JUL 1, 2018** and ending **JUN 30, 2019**

B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C Name of organization ASSOCIATED STUDENTS, INC. OF CALIFORNIA STATE UNIVERSITY SAN MARCOS Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 333 S. TWIN OAKS VALLEY RD USU3700 City or town, state or province, country, and ZIP or foreign postal code SAN MARCOS, CA 92096-0001	D Employer identification number 33-0556915 E Telephone number 760-750-4994
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527	F Name and address of principal officer: ANNIE MACIAS, PH.D SAME AS C ABOVE	G Gross receipts \$ 2,300,503. H(a) Is this a group return for subordinates? Yes X No H(b) Are all subordinates included? Yes No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
J Website: ▶ WWW.CSUSM.EDU/ASI	K Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other ▶	L Year of formation: 1994 M State of legal domicile: CA

Part I Summary

1	Briefly describe the organization's mission or most significant activities: ASSOCIATED STUDENTS, INC. OF CSUSM SERVES, ENGAGES, AND EMPOWERS STUDENTS.		
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	18
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	14
5	Total number of individuals employed in calendar year 2018 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	28
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, line 38	7b	0.
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	0.	0.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,167,035.	2,282,699.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	15,495.	17,804.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.	0.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,182,530.	2,300,503.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	1,052,129.	1,024,541.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.	0.	0.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,150,261.	968,975.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,202,390.	1,993,516.	
19 Revenue less expenses. Subtract line 18 from line 12	-19,860.	306,987.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	980,075.	1,221,411.
	22 Net assets or fund balances. Subtract line 21 from line 20	511,487.	445,836.
		468,588.	775,575.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	▶ Signature of officer ANNIE MACIAS, PH.D, EXECUTIVE DIRECTOR Type or print name and title	Date
Paid Preparer Use Only	Print/Type preparer's name ELSA A. ROMERO	Preparer's signature
	Firm's name ▶ ALDRICH CPAS AND ADVISORS, LLP	Date 04/06/20
	Firm's address ▶ 7676 HAZARD CENTER DRIVE, STE 1300 SAN DIEGO, CA 92108	Check if self-employed <input type="checkbox"/> PTIN P00485021
		Firm's EIN ▶ 93-0623286 Phone no. (619) 810-4940

May the IRS discuss this return with the preparer shown above? (see instructions) **Yes** **No**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III X

1 Briefly describe the organization's mission:
TO PROVIDE AN OFFICIAL VOICE TO EXPRESS STUDENT OPINIONS, TO FOSTER AWARENESS OF STUDENT ISSUES AND TO PROTECT THE RIGHTS & INTERESTS OF THE STUDENTS OF CALIFORNIA STATE UNIVERSITY SAN MARCOS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 1,475,111. including grants of \$ _____) (Revenue \$ 2,282,699.)
ASI IS THE OFFICIAL VOICE TO EXPRESS STUDENT OPINIONS, FOSTER AWARENESS OF STUDENT ISSUES, AND PROTECT THE RIGHTS AND INTERESTS OF STUDENTS. AS A PRIMARY ENTITY OF CAMPUS LIFE, ASI AFFORDS STUDENTS A VARIETY OF WAYS TO SERVE THEIR COMMUNITIES, ENGAGE IN THE DIVERSE LIFE OF THE UNIVERSITY, AND EMPOWER THEMSELVES AS STUDENT LEADERS BY ENGAGING IN THE FOLLOWING AREAS:

THE ASI BOARD OF DIRECTORS: COMPOSED OF 18 STUDENT-ELECTED POSITIONS THAT SERVE AS THE STUDENT VOICE ON CAMPUS VIA PARTICIPATION IN UNIVERSITY COMMITTEES, CSU SYSTEM WISE AND STATE-WIDE ADVOCACY.

4b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe in Schedule O.)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses **▶ 1,475,111.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

**ASSOCIATED STUDENTS, INC. OF CALIFORNIA
STATE UNIVERSITY SAN MARCOS**

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Part IV Checklist of Required Schedules *(continued)*

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	X	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		11
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a		18
b	Enter the number of voting members included in line 1a, above, who are independent	1b		14
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		<input checked="" type="checkbox"/>
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3		<input checked="" type="checkbox"/>
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		<input checked="" type="checkbox"/>
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		<input checked="" type="checkbox"/>
6	Did the organization have members or stockholders?	6		<input checked="" type="checkbox"/>
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		<input checked="" type="checkbox"/>
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		<input checked="" type="checkbox"/>
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	<input checked="" type="checkbox"/>	
b	Each committee with authority to act on behalf of the governing body?	8b	<input checked="" type="checkbox"/>	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		<input checked="" type="checkbox"/>

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		<input checked="" type="checkbox"/>
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	<input checked="" type="checkbox"/>	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	<input checked="" type="checkbox"/>	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	<input checked="" type="checkbox"/>	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	<input checked="" type="checkbox"/>	
13	Did the organization have a written whistleblower policy?	13	<input checked="" type="checkbox"/>	
14	Did the organization have a written document retention and destruction policy?	14	<input checked="" type="checkbox"/>	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		<input checked="" type="checkbox"/>
b	Other officers or key employees of the organization	15b		<input checked="" type="checkbox"/>
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		<input checked="" type="checkbox"/>
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **▶ CA**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **▶**
DIANA CUMMING - 760-750-4470
333 S. TWIN OAKS VALLEY ROAD, SAN MARCOS, CA 92096-0001

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SAVANA DOUDAR FORMER PRESIDENT	20.00	X		X			856.	7,869.	544.	
(2) KENNETH TRAN PRESIDENT	20.00	X		X			518.	9,335.	502.	
(3) MARIANA ROSALES EXECUTIVE VICE PRESIDENT	20.00	X		X			0.	1,413.	0.	
(4) MICHELLE TRAN VP OF STUDENT & UNIVERSITY AFFAIRS	20.00	X		X			856.	7,309.	464.	
(5) LUCAS DIAS FORMER CHAIR AND CHIEF OF STAFF	20.00	X		X			518.	9,887.	402.	
(6) JAE FREEMAN CHAIR AND CHIEF OF STAFF	20.00	X		X			0.	0.	0.	
(7) NICHOLAS BROWN STUDENT REPRESENTATIVE	5.00	X					338.	6,752.	0.	
(8) NASELI FOTOOHI STUDENT REPRESENTATIVE	5.00	X					338.	5,587.	0.	
(9) MANE TELPIAN STUDENT REPRESENTATIVE	5.00	X					338.	632.	0.	
(10) JUAN ACEVES STUDENT REPRESENTATIVE	5.00	X					676.	0.	0.	
(11) PAULETTE CRUZ STUDENT REPRESENTATIVE	5.00	X					338.	7,903.	0.	
(12) AILED TORRES STUDENT REPRESENTATIVE	5.00	X					338.	5,887.	0.	
(13) FAITH MARIE GARCIA STUDENT REPRESENTATIVE	5.00	X					338.	0.	0.	
(14) MUTULA OLIVIER KWANGABA STUDENT REPRESENTATIVE	5.00	X					338.	3,287.	0.	
(15) HANNAH SHOHARA STUDENT REPRESENTATIVE	5.00	X					338.	2,536.	0.	
(16) CELESTE ESPINDOLA STUDENT REPRESENTATIVE	5.00	X					338.	0.	0.	
(17) ALEXA DIAZ STUDENT REPRESENTATIVE	5.00	X					233.	2,169.	0.	

**ASSOCIATED STUDENTS, INC. OF CALIFORNIA
STATE UNIVERSITY SAN MARCOS**

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) ESTEFANIA FRATICELLI STUDENT REPRESENTATIVE	5.00	X						338.	0.	0.
(19) EMILY BORGESON STUDENT REPRESENTATIVE	5.00	X						0.	0.	0.
(20) TIM PELAYO STUDENT REPRESENTATIVE	5.00	X						0.	0.	0.
(21) ARI CAMINO STUDENT REPRESENTATIVE	5.00	X						0.	0.	0.
(22) NICK LAVELY STUDENT REPRESENTATIVE	5.00	X						0.	2,267.	0.
(23) KEITH LIN STUDENT REPRESENTATIVE	5.00	X						0.	0.	0.
(24) GENESSIS QUEZADA STUDENT REPRESENTATIVE	5.00	X						0.	0.	0.
(25) DEVON KIMBROUGH STUDENT REPRESENTATIVE	5.00	X						0.	0.	0.
(26) SHO VAN VATANDOUST STUDENT REPRESENTATIVE	5.00	X						0.	0.	0.
1b Sub-total								7,037.	72,833.	1,912.
c Total from continuation sheets to Part VII, Section A								4,732.	138,306.	64,507.
d Total (add lines 1b and 1c)								11,769.	211,139.	66,419.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

SEE PART VII, SECTION A CONTINUATION SHEETS

Form **990** (2018)

**ASSOCIATED STUDENTS, INC. OF CALIFORNIA
STATE UNIVERSITY SAN MARCOS**

Form 990

33-0556915

Part VII Section A. **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) INIQUE WILSON STUDENT REPRESENTATIVE	5.00	X						0.	0.	0.
(28) RYLEE SPENCER STUDENT REPRESENTATIVE	5.00	X						0.	0.	0.
(29) GABBY GARCIA STUDENT REPRESENTATIVE	5.00	X						0.	2,988.	0.
(30) SHAHD SHKOKANI STUDENT REPRESENTATIVE	5.00	X						0.	1,392.	0.
(31) ELIESE HOLT STUDENT REPRESENTATIVE	5.00	X						0.	0.	0.
(32) MICHAEL JONES FORMER VETERANS REP	5.00	X						338.	0.	0.
(33) RICHARD BAGU VETERANS REP	5.00	X						0.	0.	0.
(34) LOUIS ADAMSEL ASI PRESIDENT	20.00	X						338.	5,948.	9,338.
(35) REX ANDRADE EXECUTIVE VICE PRESIDENT	20.00	X						338.	4,389.	176.
(36) YOMIRA ZAMORA VP OF STUDENT & UNIVERSITY AFFAIRS	20.00	X						338.	5,852.	234.
(37) ANNA RAPADA CHAIR AND CHIEF OF STAFF	20.00	X						338.	3,987.	159.
(38) MATHEW RICHARD COBA REPRESENTATIVE	5.00	X						338.	0.	0.
(39) AJ VEGA CHABSS REPRESENTATIVE	5.00	X						338.	0.	0.
(40) KEVIN PALOMINO CHABSS REPRESENTATIVE	5.00	X						338.	0.	0.
(41) MEGHAN APARI CEHHS REPRESENTATIVE	5.00	X						338.	0.	0.
(42) JENNA HERNANDEZ CEHHS REPRESENTATIVE	5.00	X						338.	0.	0.
(43) GAMALIEL LOPEZ-CERVERA CSM REPRESENTATIVE	5.00	X						338.	0.	0.
(44) JOSHUA FORONDA STUDENT AT LARGE REPRESENTATIVE FOR	5.00	X						338.	0.	0.
(45) KIMBERLY ANDERSON STUDENT AT LARGE FOR SUSTAINABILITY	5.00	X						338.	0.	0.
(46) CASSIE WOLF VETERANS REP	5.00	X						338.	0.	0.
Total to Part VII, Section A, line 1c										

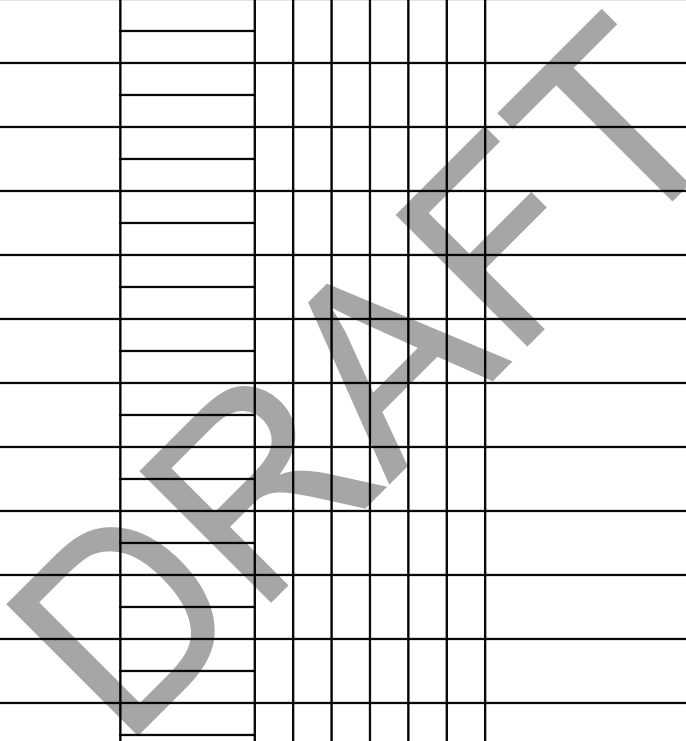
**ASSOCIATED STUDENTS, INC. OF CALIFORNIA
STATE UNIVERSITY SAN MARCOS**

Form 990

33-0556915

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(47) ANNIE MACIAS EXECUTIVE DIRECTOR/ADVISOR TO BOARD	40.00			X				0.	113,750.	54,600.
Total to Part VII, Section A, line 1c								4,732.	138,306.	64,507.



**ASSOCIATED STUDENTS, INC. OF CALIFORNIA
STATE UNIVERSITY SAN MARCOS**

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII _____

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f: \$						
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a STUDENT FEES	Business Code 900099	2,200,972.	2,200,972.			
	b STUDENT ACTIVITIES	900099	81,727.	81,727.			
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f		2,282,699.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		17,804.			17,804.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	(i) Real	(ii) Personal				
		b Less: rental expenses					
		c Rental income or (loss)					
		d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b Less: cost or other basis and sales expenses					
		c Gain or (loss)					
		d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
		b Less: direct expenses	b				
		c Net income or (loss) from fundraising events					
	9 a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses		b					
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11 a							
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			2,300,503.	2,282,699.	0.	17,804.	

**ASSOCIATED STUDENTS, INC. OF CALIFORNIA
STATE UNIVERSITY SAN MARCOS**

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX **X**

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	11,769.	11,769.		
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	949,251.	808,164.	141,087.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	63,521.	54,870.	8,651.	
11 Fees for services (non-employees):				
a Management				
b Legal	3,190.		3,190.	
c Accounting	180,250.		180,250.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	77,615.	9,317.	68,298.	
12 Advertising and promotion				
13 Office expenses	12,442.	1,743.	10,699.	
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	30,508.	25,395.	5,113.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	1,159.	1,159.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	6,450.		6,450.	
23 Insurance	6,259.		6,259.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a STUDENT ACTIVITIES	532,645.	530,414.	2,231.	0.
b OTHER EXPENSES	79,944.	440.	79,504.	0.
c OTHER RENTAL AND LEASE	30,992.	30,727.	265.	0.
d PROFESSIONAL DEVELOPMEN	7,521.	1,113.	6,408.	0.
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	1,993,516.	1,475,111.	518,405.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

**ASSOCIATED STUDENTS, INC. OF CALIFORNIA
STATE UNIVERSITY SAN MARCOS**

Form 990 (2018)

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,700.	1	1,300.
	2 Savings and temporary cash investments	254,920.	2	484,468.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	703,450.	4	722,088.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L			5
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L			6
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	47,779.		
	b Less: accumulated depreciation	37,224.	17,005.	10c
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	3,000.	15	3,000.
16 Total assets. Add lines 1 through 15 (must equal line 34)	980,075.	16	1,221,411.	
Liabilities	17 Accounts payable and accrued expenses	24,237.	17	8,222.
	18 Grants payable		18	
	19 Deferred revenue	89,187.	19	58,017.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L			22
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	398,063.	25	379,597.
	26 Total liabilities. Add lines 17 through 25	511,487.	26	445,836.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	468,588.	27	775,575.
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	468,588.	33	775,575.	
34 Total liabilities and net assets/fund balances	980,075.	34	1,221,411.	

Form 990 (2018)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,300,503.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,993,516.
3	Revenue less expenses. Subtract line 2 from line 1	3	306,987.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	468,588.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	775,575.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: Separate basis Consolidated basis Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: Separate basis Consolidated basis <input checked="" type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form 990 (2018)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization **ASSOCIATED STUDENTS, INC. OF CALIFORNIA STATE UNIVERSITY SAN MARCOS** Employer identification number **33-0556915**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations 1
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
CALIFORNIA STATE UNIVERSITY SAN MARCOS	33-0535371	5	X		0.	496,462.
Total					0.	496,462.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2017 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2018. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		▶
b 33 1/3% support test - 2017. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		▶
17a 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		▶
b 10% -facts-and-circumstances test - 2017. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		▶
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		▶

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶

Section C. Computation of Public Support Percentage

15 Public support percentage for 2018 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2017 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2018 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2017 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2018. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

b 33 1/3% support tests - 2017. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>	X	
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		X
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		X
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		X
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		X
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		X
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		X
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		X
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		X
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		X
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		X
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		X
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		X
b A family member of a person described in (a) above?		X
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.		X

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	X	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	X	
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		X

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input checked="" type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b The organization is the parent of each of its supported organizations. Complete line 3 below.		
c The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	X	
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	X	
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		

Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		
7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2018 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2018	(iii) Distributable Amount for 2018
1 Distributable amount for 2018 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2018 (reasonable cause required- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2018			
a From 2013			
b From 2014			
c From 2015			
d From 2016			
e From 2017			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2018 distributable amount			
i Carryover from 2013 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2018 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2018 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2018, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2018. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2019. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2014			
b Excess from 2015			
c Excess from 2016			
d Excess from 2017			
e Excess from 2018			

Schedule A (Form 990 or 990-EZ) 2018

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SECTION E, LINE 2A:

THE ORGANIZATION HAS ONE SUPPORTED ORGANIZATION, WHICH IS CALIFORNIA STATE UNIVERSITY SAN MARCOS, "CSUSM". THE ORGANIZATION'S GOVERNING DOCUMENTS SPECIFICALLY STATE THAT THE PURPOSE OF THE ORGANIZATION IS TO BENEFIT THE STUDENTS OF CSUSM.

THE ORGANIZATION PROVIDES AN EMAIL TO A PRINCIPAL OFFICER OF THE UNIVERSITY WHICH DESCRIBES THE FINANCIAL SUPPORT THAT WAS PROVIDED TO THE UNIVERSITY BY THE ORGANIZATION, IN ADDITION TO PROVIDING A COPY OF THE TAX RETURN AN EMAIL LINK IS PROVIDED FOR WHICH THE PRINCIPAL CAN ACCESS THE GOVERNING DOCUMENTS.

OFFICERS AND DIRECTORS OF THE ORGANIZATION ARE ELECTED AND/OR APPOINTED TO THE BOARD. CSUSM MAINTAINS A CLOSE WORKING RELATIONSHIP WITH THE ORGANIZATION. DUE TO THIS CLOSE WORKING RELATIONSHIP, THE CAMPUS PRESIDENT HAS FINAL AUTHORITY OVER THE OPERATION OF THE AUXILIARY, INCLUDING IT'S ASSETS.

THE ORGANIZATION ADMINISTERS VARIOUS STUDENT PROGRAMS AND ACTIVITIES. STUDENT ACTIVITY FEES AND OTHER REVENUES ARE COLLECTED FOR THE SUPPORT OF STUDENT-RELATED PROGRAMS, STAFF SALARIES AND FOR THE ACQUISITION OF ASSETS THAT BENEFIT THE STUDENT BODY.

SECTION E, LINE 2B:

ALL OF THE ACTIVITIES DIRECTLY FURTHER THE MISSION OF CSUSM AND WOULD BE CARRIED OUT BY CSUSM IF NOT FOR THE INVOLVEMENT OF THE ORGANIZATION.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization ASSOCIATED STUDENTS, INC. OF CALIFORNIA STATE UNIVERSITY SAN MARCOS
Employer identification number 33-0556915

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	Yes	No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	Yes	No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (e.g., recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2018

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment _____ %
- b** Permanent endowment _____ %
- c** Temporarily restricted endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/>	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		47,779.	37,224.	10,555.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				10,555.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) CAPITAL LEASE OBLIGATION	9,417.
(3) DUE TO RELATED PARTIES	370,180.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	379,597.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	2,388,308.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b	87,805.	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	87,805.
3	Subtract line 2e from line 1		3	2,300,503.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	2,300,503.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	2,081,321.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	87,805.	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	87,805.
3	Subtract line 2e from line 1		3	1,993,516.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	1,993,516.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION FOLLOWS ACCOUNTING STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA RELATED TO THE RECOGNITION OF UNCERTAIN TAX POSITIONS. THE ORGANIZATION RECOGNIZES ACCRUED INTEREST AND PENALTIES ASSOCIATED WITH UNCERTAIN TAX POSITIONS AS PART OF THE STATEMENT OF ACTIVITIES, WHEN APPLICABLE. MANAGEMENT HAS DETERMINED THAT THE ORGANIZATION HAS NO UNCERTAIN TAX POSITIONS AT JUNE 30, 2019 AND 2018 AND THEREFORE NO AMOUNTS HAVE BEEN ACCRUED.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **ASSOCIATED STUDENTS, INC. OF CALIFORNIA
STATE UNIVERSITY SAN MARCOS** Employer identification number **33-0556915**

Part I Questions Regarding Compensation

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- | | |
|---|---|
| First-class or charter travel | Housing allowance or residence for personal use |
| Travel for companions | Payments for business use of personal residence |
| Tax indemnification and gross-up payments | Health or social club dues or initiation fees |
| Discretionary spending account | Personal services (such as maid, chauffeur, chef) |
- b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain
- 2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?
- 3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.
- | | |
|-------------------------------------|---|
| Compensation committee | Written employment contract |
| Independent compensation consultant | Compensation survey or study |
| Form 990 of other organizations | Approval by the board or compensation committee |
- 4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:
- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.
- Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**
- 5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:
- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.
- 6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:
- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.
- 7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III
- 8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III
- 9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2018

ASSOCIATED STUDENTS, INC. OF CALIFORNIA
STATE UNIVERSITY SAN MARCOS

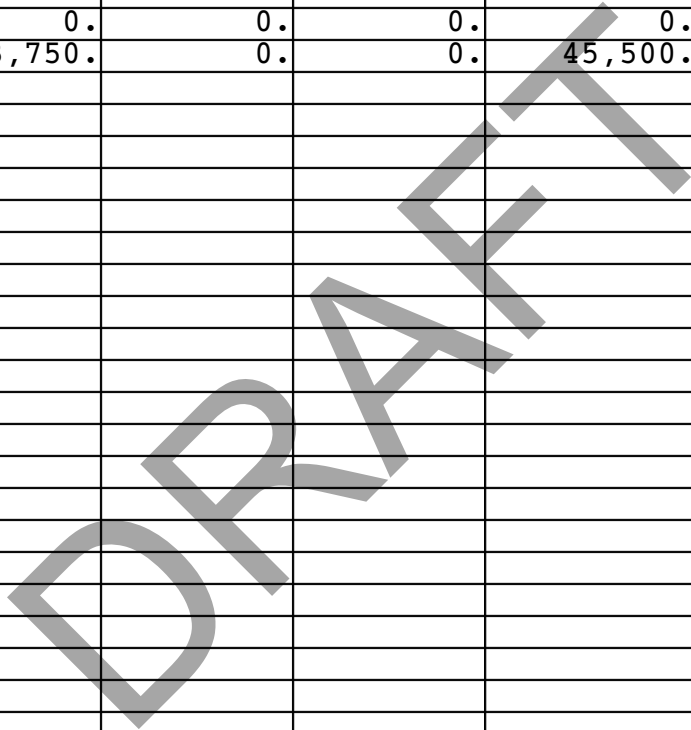
33-0556915

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) ANNIE MACIAS	(i)	0.	0.	0.	0.	0.	0.	0.
EXECUTIVE DIRECTOR/ADVISOR TO BOARD	(ii)	113,750.	0.	0.	45,500.	9,100.	168,350.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
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	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							



Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 3:

ALL PERSONNEL OF THE ORGANIZATION ARE EMPLOYEES OF AND ARE PAID BY CSUSM CORPORATION. THE ORGANIZATION REIMBURSES CSUSM CORPORATION. ALL COMPENSATION IS DETERMINED FOLLOWING THE GUIDELINES SET FORWARD BY CSUSM CORPORATION AND/OR THE UNIVERSITY. DEPENDING ON THE BASIS FOR THE COMPENSATION ADJUSTMENT, DATA IS COLLECTED FROM VARIOUS SOURCES, INCLUDING COMPARABILITY OF SIMILAR MANAGEMENT POSITIONS WITHIN THE CSU CAMPUS AND SIMILAR POSITIONS WITHIN THE AUXILIARIES OF THE CSU THROUGH THE AUXILIARY ORGANIZATIONS ASSOCIATION (AOA) SALARY SURVEY WHICH IS COMPLETED BI-ANNUALLY, CHANGES IN THE MINIMUM WAGE LAW, RECOMMENDED COST OF LIVING PERCENTAGE RAISES, EQUITY ADJUSTMENT AND/OR A CHANGE IN JOB DUTIES. THE INFORMATION WITH RECOMMENDATIONS IS THEN PRESENTED TO THE ASI PERSONNEL COMMITTEE AS AN ACTION ITEM AND, THUS, RECORDED IN THE MINUTES; AND THE UNIVERSITY VICE PRESIDENT OF STUDENT AFFAIRS FOR REVIEW. ALL OFFICIAL CHANGES ARE SIGNED BY CSUSM CORPORATION OR THE UNIVERSITY, ACCORDINGLY.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Open to Public
Inspection

Name of the organization	ASSOCIATED STUDENTS, INC. OF CALIFORNIA STATE UNIVERSITY SAN MARCOS	Employer identification number 33-0556915
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FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

THE CAMPUS ACTIVITIES BOARD (CAB) ORGANIZES A DIVERSE VARIETY OF
 ACTIVITIES, EVENTS, AND PROGRAMS FOCUSED ON INCREASING THE QUALITY OF
 STUDENT LIFE AT CSUSM. CAB IS COMPRISED OF STUDENT MEMBERS AND ASI
 PROFESSIONAL STAFF WHO WORK COLLABORATIVELY TOWARD CREATING PROGRAMS
 THAT ENGAGE ALL CSUSM STUDENTS, INCLUDING STUDENTS ENROLLED AT THE
 TEMECULA SATELLITE CAMPUSES.

THE STUDENT EMERGENCY FUND PROVIDES ASSISTANCE TO STUDENTS WHO
 ENCOUNTER UNFORESEEN FINANCIAL EMERGENCIES OR CATASTROPHIC EVENTS THAT
 DISRUPT THEIR PROGRESS TOWARDS A DEGREE.

THE ASI LEADERSHIP FUND PROVIDES FUNDING FOR STUDENT ORGANIZATIONS'
 ON-CAMPUS EVENTS AND FOR STUDENT ATTENDANCE AT IN-STATE AND
 OUT-OF-STATE PROFESSIONAL CONFERENCES.

IN SPRING 2017 A REFERENDUM WAS PASSED TO INCREASE THE ASI STUDENT BODY
 FEE FROM \$50 TO \$75 FOR SUPPORT OF THE FOLLOWING NEW INITIATIVES: 24/5
 LIBRARY PROJECT, THE ASI COUGAR PANTRY, SUSTAINABILITY PROJECTS AND
 ADDITIONAL FUNDING FOR MAJOR CAMPUS EVENTS. THE REFERENDUM AND STUDENT
 FEE INCREASE WILL BE EFFECTIVE FALL 2018.

FORM 990, PART VI, SECTION B, LINE 11B:

AN ELECTRONIC FORM OF THE 990 IS EMAILED TO EACH BOARD MEMBER FOR REVIEW
 PRIOR TO FILING. THE FORM 990 IS ALSO REVIEWED BY THE EXECUTIVE DIRECTOR
 AND THE JOINT AUDIT COMMITTEE PRIOR TO FILING.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2018)

832211 10-10-18

Name of the organization ASSOCIATED STUDENTS, INC. OF CALIFORNIA STATE UNIVERSITY SAN MARCOS	Employer identification number 33-0556915
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FORM 990, PART VI, SECTION B, LINE 12C:

BOARD MEMBERS AND STAFF ARE REQUIRED TO ANNUALLY DISCLOSE AND SIGN A CONFLICT OF INTEREST POLICY AGREEMENTS. THE CONFLICT OF INTEREST POLICY IS DISCUSSED DURING THE FIRST MEETING OF THE FISCAL YEAR AT WHICH TIME BOARD MEMBERS AND STAFF SIGN CONFLICT OF INTEREST FORMS. ALL FORMS ARE REVIEWED AND SIGNED BY THE EXECUTIVE DIRECTOR. ALL RELATED CONFLICT OF INTEREST ISSUES GO THROUGH A THREE PERSON REVIEW WHERE QUESTIONS REGARDING A POSSIBLE BREAK OF POLICY ARE BROUGHT TO THE PROGRAM DIRECTOR OR THE EXECUTIVE DIRECTOR.

ALL DIRECTORS WHO HAVE CONTROL OVER A DEPARTMENT BUDGET AND MEMBERS OF THE BOARD OF DIRECTORS ARE REMINDED THROUGHOUT THE YEAR THAT THEY MUST BE DILIGENT IN THE APPLICATION OF THE CONFLICT OF INTEREST POLICY AND WITHDRAW THEMSELVES WHEN APPROPRIATE. THE APPLICATION OF THE CONFLICT OF INTEREST POLICY IS EVIDENCED BY THOSE OCCASIONAL TIMES WHEN VOTING MEMBERS OF THE INTERNAL OPERATIONS COMMITTEE OR THE BOARD OF DIRECTORS RECUSE THEMSELVES ON ISSUES IN WHICH THEY MAY BE PERSONALLY INVOLVED.

FORM 990, PART VI, SECTION B, LINE 15:

ALL PERSONNEL OF THE ORGANIZATION ARE EMPLOYEES OF AND ARE PAID BY CSUSM CORPORATION. THE ORGANIZATION THEN REIMBURSES CSUSM CORPORATION. ALL COMPENSATION IS DETERMINED FOLLOWING THE GUIDELINES SET FORWARD BY CSUSM CORPORATION. DEPENDING ON THE BASIS FOR THE COMPENSATION ADJUSTMENT, DATA IS COLLECTED FROM VARIOUS SOURCES, INCLUDING COMPARABILITY STUDIES OF SIMILAR DEPARTMENTS AND ORGANIZATIONS, CHANGES IN THE MINIMUM WAGE LAW, RECOMMENDED COST OF LIVING PERCENTAGE ADJUSTMENTS, EQUITY ADJUSTMENT AND/OR A CHANGE IN JOB DUTIES. THE INFORMATION WITH RECOMMENDATIONS IS THEN PRESENTED TO THE ASI PERSONNEL COMMITTEE AS AN ACTION ITEM AND, THUS,

Name of the organization ASSOCIATED STUDENTS, INC. OF CALIFORNIA STATE UNIVERSITY SAN MARCOS	Employer identification number 33-0556915
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RECORDED IN THE MINUTES; AND THE UNIVERSITY VICE PRESIDENT OF STUDENT AFFAIRS FOR REVIEW. ALL OFFICIAL CHANGES ARE SIGNED BY CSUSM CORPORATION ACCORDINGLY.

FORM 990, PART VI, SECTION C, LINE 18:

THE ORGANIZATION DOCUMENTS ARE AVAILABLE ON THE ORGANIZATION'S WEBSITE. WHEN RESPONDING TO A PUBLIC INSPECTION REQUEST FOR ANY ORGANIZATIONAL DOCUMENT OR FORM 990, THE ORGANIZATION WILL FULFILL SUCH REQUEST IN A TIMELY FASHION WITHOUT INQUIRING AS TO THE REASON FOR THE PUBLIC INSPECTION REQUEST.

FORM 990, PART VI, SECTION C, LINE 19:

THE DOCUMENTS ARE AVAILABLE (FOR INSPECTION OR COPYING) AT THE MAIN OFFICE DURING NORMAL BUSINESS HOURS. COPIES OF PRIOR YEARS' FORM 990 AND AUDITED FINANCIAL STATEMENTS ARE AVAILABLE (FOR INSPECTION OR COPYING) AT THE MAIN OFFICE DURING NORMAL BUSINESS HOURS AND POST IT TO THE WEBSITE . WHEN RESPONDING TO A PUBLIC INSPECTION REQUEST FOR ANY ORGANIZATIONAL DOCUMENT OR FORM 990 BY ANYONE, THE ORGANIZATION WILL FULFILL SUCH REQUEST IN A TIMELY FASHION WITHOUT INQUIRING AS TO THE REASON FOR THE PUBLIC INSPECTION REQUEST.

FROM 990, PART IX, LINE 5-10:

AMOUNTS REPORTED REPRESENT DISBURSEMENTS TO OTHER EXEMPT RELATED ORGANIZATIONS FOR SERVICES RENDERED TO THE FILING ORGANIZATION. THE FILING ORGANIZATION DOES NOT REPORT EMPLOYEES UNDER PART V, LINE 2A AS IT HAS ENTERED INTO CONTRACT AGREEMENTS WITH RELATED ORGANIZATIONS FOR FINANCIAL AND ADMINISTRATIVE SUPPORT SERVICES CONDUCTED UNDER THE DIRECTION OF THE FILING ORGANIZATION.

Name of the organization **ASSOCIATED STUDENTS, INC. OF CALIFORNIA
STATE UNIVERSITY SAN MARCOS**

Employer identification number
33-0556915

DRAFT

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018
Open to Public
Inspection

Name of the organization **ASSOCIATED STUDENTS, INC. OF CALIFORNIA
STATE UNIVERSITY SAN MARCOS** Employer identification number **33-0556915**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
CALIFORNIA STATE UNIVERSITY SAN MARCOS - 33-0535371, 333 S. TWIN OAKS VALLEY RD., SAN MARCOS, CA 92096	HIGHER EDUCATION	CALIFORNIA	115				X
CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION - 33-0397688, 435 E. CARMEL STREET, SAN MARCOS, CA 92078	ADMINISTRATION AND BUSINESS SERVICES	CALIFORNIA	501(C)(3)	LINE 5			X
CALIFORNIA STATE UNIVERSITY SAN MARCOS FOUNDATION - 80-0390564, 333 S. TWIN OAKS VALLEY RD., SAN MARCOS, CA 92096	FUNDRAISING & GRANTS ADMINISTRATION	CALIFORNIA	501(C)(3)	LINE 5			X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2018

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)	X	
k Lease of facilities, equipment, or other assets from related organization(s)	X	
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)	X	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses	X	
q Reimbursement paid by related organization(s) for expenses	X	
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)	X	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

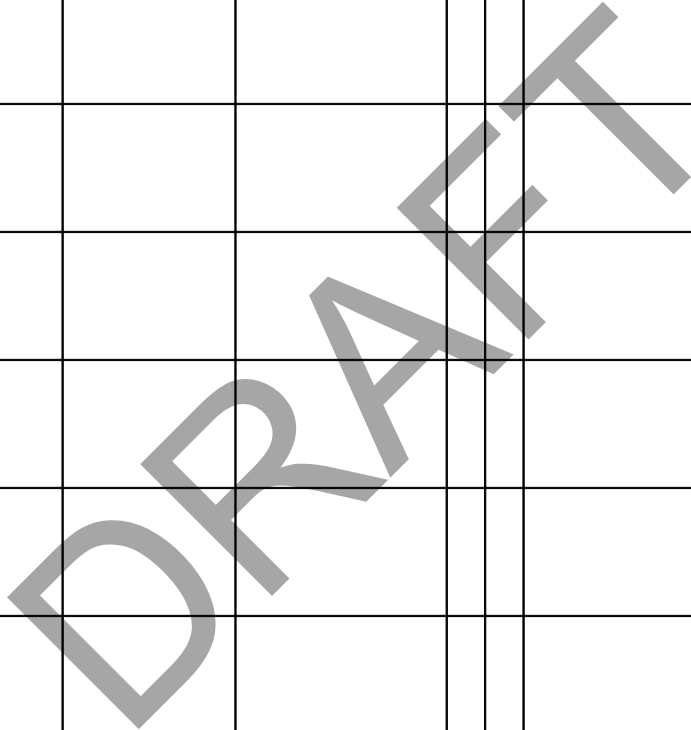
(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) CALIFORNIA STATE UNIVERSITY SAN MARCOS	P	496,462.	COST OF SERVICES
(2) CALIFORNIA STATE UNIVERSITY SAN MARCOS	Q	47,296.	COST OF SERVICES
(3) CALIFORNIA STATE UNIVERSITY SAN MARCOS	S	17,797.	SHARE OF INVESTMENT RETURN
(4)			
(5)			
(6)			

ASSOCIATED STUDENTS, INC. OF CALIFORNIA

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec. 501(c)(3) orgs.?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	



Part VII Supplemental Information.

Provide additional information for responses to questions on Schedule R. See instructions.

Lined area for supplemental information with a large diagonal 'DRAFT' watermark.

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

	Enter filer's identifying number	
Type or print	Name of exempt organization or other filer, see instructions. ASSOCIATED STUDENTS, INC. OF CALIFORNIA STATE UNIVERSITY SAN MARCOS	Employer identification number (EIN) or 33-0556915
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 333 S. TWIN OAKS VALLEY RD USU3700	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN MARCOS, CA 92096-0001	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DIANA CUMMING

- The books are in the care of ▶ **333 S. TWIN OAKS VALLEY ROAD - SAN MARCOS, CA 92096-0001**
Telephone No. ▶ **760-750-4470** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15, 2020**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **JUL 1, 2018**, and ending **JUN 30, 2019**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

California Exempt Organization Annual Information Return

Calendar Year 2018 or fiscal year beginning (mm/dd/yyyy) **07/01/2018**, and ending (mm/dd/yyyy) **06/30/2019**

Corporation/Organization name
**ASSOCIATED STUDENTS, INC. OF CALIFORNIA
STATE UNIVERSITY SAN MARCOS**

California corporation number
1893108

Additional information. See instructions.
FEIN
33-0556915

Street address (suite or room)
333 S. TWIN OAKS VALLEY RD USU3700

PMB no.

City
SAN MARCOS

State
CA

ZIP code
92096-0001

Foreign country name Foreign province/state/county Foreign postal code

A First Return	Yes <input checked="" type="checkbox"/> No	J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
B Amended Return	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	K Is the organization exempt under R&TC Section 23701g?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
C IRC Section 4947(a)(1) trust	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	If "Yes," enter the gross receipts from nonmember sources \$ _____	
D Final Information Return?		L If organization is a public charity exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required.	<input checked="" type="checkbox"/>
• Dissolved	Surrendered (Withdrawn)	Merged/Reorganized	
Enter date: (mm/dd/yyyy)			
E Check accounting method: (1) Cash (2) <input checked="" type="checkbox"/> Accrual (3) Other		M Is the organization a Limited Liability Company?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
F Federal return filed? (1) • 990T (2) • 990PF (3) • Sch H (990) (4) <input checked="" type="checkbox"/> Other 990 series		N Did the organization file Form 100 or Form 109 to report taxable income?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
G Is this a group filing? See instructions	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	O Is the organization under audit by the IRS or has the IRS audited in a prior year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
H Is this organization in a group exemption	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	P Is federal Form 1023/1024 pending?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If "Yes," what is the parent's name?		Date filed with IRS	
I Did the organization have any changes to its guidelines not reported to the FTB? See instructions	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	2,300,503	00
	2	Gross dues and assessments from members and affiliates	2		00
	3	Gross contributions, gifts, grants, and similar amounts received	3		00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B	4	2,300,503	00
	5	Cost of goods sold	5		00
	6	Cost or other basis, and sales expenses of assets sold	6		00
	7	Total costs. Add line 5 and line 6	7		00
	8	Total gross income. Subtract line 7 from line 4	8	2,300,503	00
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	1,993,516	00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	306,987	00
Filing Fee	11	Total payments	11		00
	12	Use tax. See General Information K	12		00
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11	13		00
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	14		00
	15	Filing fee \$10 or \$25. See General Information F	15	N/A	00
	16	Penalties and Interest. See General Information J	16		00
	17	Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result	17		00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Title EXECUTIVE DIRE	Date	• Telephone
	Preparer's signature	Date 04/06/20	Check if self-employed	• PTIN P00485021
Paid Preparer's Use Only	Firm's name (or yours, if self-employed) and address	Firm's FEIN	Telephone	
	ALDRICH CPAS AND ADVISORS, LLP 7676 HAZARD CENTER DRIVE, STE 1300 SAN DIEGO, CA 92108	93-0623286	(619) 810-4940	

May the FTB discuss this return with the preparer shown above? See instructions Yes No

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	•	1		00
	2	Interest	•	2	17,804	00
	3	Dividends	•	3		00
	4	Gross rents	•	4		00
	5	Gross royalties	•	5		00
	6	Gross amount received from sale of assets (See Instructions)	•	6		00
	7	Other income	•	7	2,282,699	00
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	•	8	2,300,503	00
	9	Contributions, gifts, grants, and similar amounts paid	•	9		00
	10	Disbursements to or for members	•	10		00
	11	Compensation of officers, directors, and trustees	•	11	11,769	00
	12	Other salaries and wages	•	12	949,251	00
	13	Interest	•	13	1,159	00
	14	Taxes	•	14	63,521	00
	15	Rents	•	15		00
	16	Depreciation and depletion (See instructions)	•	16	6,450	00
	17	Other Expenses and Disbursements	•	17	961,366	00
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	•	18	1,993,516	00

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		256,620	•	485,768
2	Net accounts receivable		703,450	•	722,088
3	Net notes receivable			•	
4	Inventories			•	
5	Federal and state government obligations			•	
6	Investments in other bonds			•	
7	Investments in stock			•	
8	Mortgage loans			•	
9	Other investments			•	
10 a	Depreciable assets	47,779		47,779	
b	Less accumulated depreciation	(30,774)	17,005	(37,224)	10,555
11	Land			•	
12	Other assets		3,000	•	3,000
13	Total assets		980,075		1,221,411
Liabilities and net worth					
14	Accounts payable		24,237	•	8,222
15	Contributions, gifts, or grants payable			•	
16	Bonds and notes payable			•	
17	Mortgages payable			•	
18	Other liabilities		487,250		437,614
19	Capital stock or principal fund			•	
20	Paid-in or capital surplus. Attach reconciliation			•	
21	Retained earnings or income fund		468,588	•	775,575
22	Total liabilities and net worth		980,075		1,221,411

Schedule M-1 Reconciliation of income per books with income per return			
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.			
1	Net income per books	•	306,987
2	Federal income tax	•	
3	Excess of capital losses over capital gains	•	
4	Income not recorded on books this year	•	
5	Expenses recorded on books this year not deducted in this return	•	
6	Total. Add line 1 through line 5		306,987
7	Income recorded on books this year not included in this return	•	
8	Deductions in this return not charged against book income this year	•	
9	Total. Add line 7 and line 8		
10	Net income per return. Subtract line 9 from line 6		306,987

CA 199	OTHER INCOME	STATEMENT	1
DESCRIPTION		AMOUNT	
STUDENT FEES		2,200,972.	
STUDENT ACTIVITIES		81,727.	
TOTAL TO FORM 199, PART II, LINE 7		2,282,699.	

CA 199	COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES	STATEMENT	2
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NAME AND ADDRESS	TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
SAVANA DOUDAR 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	FORMER PRESIDENT 20.00	856.
KENNETH TRAN 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	PRESIDENT 20.00	518.
MARIANA ROSALES 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	EXECUTIVE VICE PRESIDENT 20.00	0.
MICHELLE TRAN 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	VP OF STUDENT & UNIVERSITY 20.00	856.
LUCAS DIAS 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	FORMER CHAIR AND CHIEF OF 20.00	518.
JAE FREEMAN 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	CHAIR AND CHIEF OF STAFF 20.00	0.
NICHOLAS BROWN 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	338.
NASELI FOTOOHI 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	338.

MANE TELPIAN 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	338.
JUAN ACEVES 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	676.
PAULETTE CRUZ 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	338.
AILED TORRES 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	338.
FAITH MARIE GARCIA 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	338.
MUTULA OLIVIER KWANGABA 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	338.
HANNAH SHOHARA 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	338.
CELESTE ESPINDOLA 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	338.
ALEXA DIAZ 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	233.
ESTEFANIA FRATICELLI 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	338.
EMILY BORGESON 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.
TIM PELAYO 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.
ARI CAMINO 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.

NICK LAVELY 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.
KEITH LIN 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.
GENESSIS QUEZADA 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.
DEVON KIMBROUGH 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.
SHOVAN VATANDOUST 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.
INIQUE WILSON 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.
RYLEE SPENCER 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.
GABBY GARCIA 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.
SHAHD SHKOKANI 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.
ELIESE HOLT 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	STUDENT REPRESENTATIVE 5.00	0.
MICHAEL JONES 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	FORMER VETERANS REP 5.00	338.
RICHARD BAGU 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	VETERANS REP 5.00	0.
LOUIS ADAMSEL 333 S. TWIN OAKS VALLEY RD USU3700 SAN MARCOS, CA 92096-0001	ASI PRESIDENT 20.00	338.

REX ANDRADE 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 EXECUTIVE VICE PRESIDENT 20.00	338.
YOMIRA ZAMORA 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 VP OF STUDENT & UNIVERSITY 20.00	338.
ANNA RAPADA 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 CHAIR AND CHIEF OF STAFF 20.00	338.
MATHEW RICHARD 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 COBA REPRESENTATIVE 5.00	338.
AJ VEGA 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 CHABSS REPRESENTATIVE 5.00	338.
KEVIN PALOMINO 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 CHABSS REPRESENTATIVE 5.00	338.
MEGHAN APARI 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 CEHHS REPRESENTATIVE 5.00	338.
JENNA HERNANDEZ 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 CEHHS REPRESENTATIVE 5.00	338.
GAMALIEL LOPEZ-CERVERA 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 CSM REPRESENTATIVE 5.00	338.
JOSHUA FORONDA 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 STUDENT AT LARGE REPRESENT 5.00	338.
KIMBERLY ANDERSON 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 STUDENT AT LARGE FOR SUSTA 5.00	338.
CASSIE WOLF 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 VETERANS REP 5.00	338.
ANNIE MACIAS 333 S. TWIN OAKS VALLEY RD SAN MARCOS, CA 92096-0001	USU3700 EXECUTIVE DIRECTOR/ADVISOR 40.00	0.

TOTAL TO FORM 199, PART II, LINE 11

11,769.

CA 199	OTHER EXPENSES	STATEMENT	3
DESCRIPTION		AMOUNT	
STUDENT ACTIVITIES		532,645.	
OTHER EXPENSES		79,944.	
OTHER RENTAL AND LEASE		30,992.	
PROFESSIONAL DEVELOPMEN		7,521.	
LEGAL FEES		3,190.	
ACCOUNTING FEES		180,250.	
OTHER PROFESSIONAL FEES		77,615.	
OFFICE EXPENSES		12,442.	
TRAVEL		30,508.	
INSURANCE		6,259.	
TOTAL TO FORM 199, PART II, LINE 17		961,366.	

CA 199	OTHER ASSETS	STATEMENT	4
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
DEPOSITS	3,000.	3,000.	
TOTAL TO FORM 199, SCHEDULE L, LINE 12	3,000.	3,000.	

CA 199	OTHER LIABILITIES	STATEMENT	5
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
CAPITAL LEASE OBLIGATION	14,432.	9,417.	
DUE TO RELATED PARTIES	383,631.	370,180.	
DEFERRED REVENUE	89,187.	58,017.	
TOTAL TO FORM 199, SCHEDULE L, LINE 18	487,250.	437,614.	

**ANNUAL REGISTRATION RENEWAL FEE REPORT
 TO ATTORNEY GENERAL OF CALIFORNIA**
 Section 12586 and 12587, California Government Code
 11 Cal. Code Regs. section 301-307, 311 and 312

(For Registry Use Only)

Failure to submit this report annually no later than four months and fifteen days after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties. Revenue & Taxation Code section 23703; Government Code section 12586.1. IRS extensions will be honored.

<u>ASSOCIATED STUDENTS, INC. OF CALIFORNIA</u> <u>STATE UNIVERSITY SAN MARCOS</u> <small>Name of Organization</small>	Check if: <input type="checkbox"/> Change of address <input type="checkbox"/> Amended report
<u>333 S. TWIN OAKS VALLEY RD USU3700</u> <small>List all DBAs and names the organization uses or has used</small> <small>Address (Number and Street)</small>	State Charity Registration Number <u>CT94999</u>
<u>SAN MARCOS, CA 92096-0001</u> <small>City or Town, State, and ZIP Code</small>	Corporation or Organization No. <u>1893108</u>
<u>760-750-4994</u> <u>AMACIAS@CSUSM.EDU</u> <small>Telephone Number</small> <small>E-mail Address</small>	Federal Employer ID No. <u>33-0556915</u>

ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, 311, and 312)
 Make Check Payable to Department of Justice

Gross Annual Revenue	Fee	Gross Annual Revenue	Fee	Gross Annual Revenue	Fee
Less than \$25,000	0	Between \$100,001 and \$250,000	\$50	Between \$1,000,001 and \$10 million	\$150
Between \$25,000 and \$100,000	\$25	Between \$250,001 and \$1 million	\$75	Between \$10,000,001 and \$50 million	\$225
				Greater than \$50 million	\$300

PART A - ACTIVITIES

For your most recent full accounting period (beginning 07/01/2018 ending 06/30/2019) list:

Gross Annual Revenue \$ <u>2,300,503</u>	Noncash Contributions \$ <u>0</u>	Total Assets \$ <u>1,221,411</u>
Program Expenses \$ <u>1,475,111</u>	Total Expenses \$ <u>1,993,516</u>	

PART B - STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: All questions must be answered. If you answer "yes" to any of the questions below, you must attach a separate page providing an explanation and details for each "yes" response. Please review RRF-1 instructions for information required.

	Yes	No
1. During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof, either directly or with an entity in which any such officer, director or trustee had any financial interest?		X
2. During this reporting period, was there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds? SEE STATEMENT 6	X	
3. During this reporting period, were any organization funds used to pay any penalty, fine or judgment?		X
4. During this reporting period, were the services of a commercial fundraiser, fundraising counsel for charitable purposes, or commercial coventurer used?		X
5. During this reporting period, did the organization receive any governmental funding?		X
6. During this reporting period, did the organization hold a raffle for charitable purposes?		X
7. Does the organization conduct a vehicle donation program?		X
8. Did the organization conduct an independent audit and prepare audited financial statements in accordance with generally accepted accounting principles for this reporting period?	X	
9. At the end of this reporting period, did the organization hold restricted net assets, while reporting negative unrestricted net assets?		X

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, the content is true, correct and complete, and I am authorized to sign.

ANNIE MACIAS, PH.D	EXECUTIVE DIRECTOR
<small>Signature of Authorized Agent</small>	<small>Printed Name</small>
	<small>Title</small>
	<small>Date</small>

CA RRF-1 EXPLANATION OF ANY THEFT, EMBEZZLEMENT, ETC. STATEMENT 6
 OF CHARITABLE PROPERTY OR FUNDS - PART B, LINE 2

DESCRIPTION OF NATURE, AMOUNT AND DATE OF LOSS:

IN DECEMBER 2018, MANAGEMENT REVIEWED TWO ELECTRONIC PAYMENTS POSTED TO THE ORGANIZATION BANK ACCOUNT AND DETERMINED THAT THESE TWO PAYMENTS WERE NOT THE BUSINESS OPERATIONS OF THE ORGANIZATION. AFTER FURTHER REVIEWS, IT APPEARS THAT AN ORGANIZATION EMPLOYEE ALLEGEDLY ENGAGED IN FRAUDULENT ACTIVITIES FOR PERSONAL GAIN. THE EMPLOYEE MAY HAVE INITIATED AND POSTED PAYMENTS BY USING THE ORGANIZATION'S BANK ACCOUNT BY PURCHASING PRE-PAID CREDIT CARDS USING THEIR BUSINESS CREDIT CARD. IN ADDITION, THE ORGANIZATION WAS IN TRANSITION OF SWITCHING FROM ONE BUSINESS CREDIT CARD PROVIDER TO A DIFFERENT PROVIDER WHICH THE EMPLOYEE FOUND AS AN OPPORTUNITY FOR PERSONAL GAIN.

THE QUESTIONABLE EXPENSES ARE FROM THE PERIOD SEPTEMBER 2017 THROUGH DECEMBER 2018 IN WHICH EXPENSES WERE RECORDED TO PROGRAMMATIC AREAS AND PAYMENTS FROM THE ORGANIZATION FUNDS WERE USED TO PAY DOWN THE BUSINESS CREDIT CARD. MANAGEMENT AND ACCOUNTING DETERMINED A PROJECTED TOTAL LOSS OF \$80,000 FOR FISCAL YEAR.

DESCRIPTION OF STEPS TO RECOVER THE LOSS:

THE ORGANIZATION HAS REPORTED THE LOSS TO LOCAL AUTHORITIES AND IS CURRENTLY WORKING WITH AUTHORITIES TO GATHER THE NECESSARY INFORMATION TO ASSIST WITH THE CONTINUING CRIMINAL INVESTIGATION. PLEASE REFER TO ATTACHED POLICE REPORT AND RELATED INFORMATION. IN ADDITION, THE ORGANIZATION MANAGEMENT FILED AN INSURANCE CLAIM WITH CSURMA-AORMA TO RECOVER THE BUSINESS LOSS (FILED JANUARY 2019).

DESCRIPTION OF THE PROCEDURES IMPLEMENTED TO PREVENT RECURRENCE:

TO PREVENT THE REOCCURRENCE FROM THIS SITUATION, MANAGEMENT HAS IMPLEMENTED CORRECTIVE INTERNAL CONTROLS TO MITIGATE FUTURE RISK OF IRREGULARITIES AND HAS UPDATED ITS POLICIES AND IMPLEMENTED PROCEDURES AS FOLLOWS;

1. MANAGEMENT AND ACCOUNTING FROZE THE BANK ACCOUNT TO STOP ANY FURTHER FRAUDULENT ACTIVITY (DECEMBER 2018) AND IMPLEMENTED MONITORING STEPS OF CURRENT BANK ACCOUNTS TO IDENTIFY ANY UNUSUAL TRANSACTIONS.

2. ESTABLISHED A MONTHLY BUDGET RECONCILIATION PROCESS COMPARING BUDGET TO ACTUALS WHICH INCLUDES A REVIEW FROM EACH PROGRAMMATIC AREA SUPERVISOR AND AN INDEPENDENT REVIEW TO BE SIGN OFF BY THE BUSINESS SERVICES SPECIALIST. (COMPLETED DECEMBER 2018).

3. ESTABLISHED SEGREGATION OF DUTIES BY CREATING A LOG TO RECORD AND MONITOR THE PURCHASE OF PREPAID CREDIT CARDS PURCHASED WITH A BUSINESS CREDIT CARD. THE LOG IS REVIEWED BY THE BUSINESS SERVICES SPECIALIST ON A MONTHLY BASIS THROUGH THE USERS' MONTHLY CREDIT CARD RECONCILIATIONS (COMPLETED JUNE 2019).

4. THE ORGANIZATION'S BANK ACCOUNT WAS CLOSED, AND A NEW BANK ACCOUNT WAS OPEN WITH A DIFFERENT BANKING INSTITUTION. THE NEW BANKING INSTITUTION PROVIDES ADDITIONAL RESOURCES TO ACCOUNTING AND MANAGEMENT FOR MONITORING TRANSACTIONS, MONTHLY RECONCILIATIONS AND TRACKING OF PAYMENTS AND CHECKS (COMPLETED JUNE 2019).

5. IMPLEMENTED A BUSINESS CREDIT CARD PROGRAM WITH A NEW BANKING INSTITUTION AND ESTABLISHED INTERNAL CONTROLS PROCEDURES FOR THE SET-UP, MONITORING, AND RECONCILIATION OF CREDIT CARD ACCOUNTS. THE NEW INSTITUTION PROVIDES IMPROVED MONITORING TOOLS AND ADDITIONAL RESOURCES FOR THE CREDIT CARD PROGRAM ADMINISTRATOR. IN ADDITION, THE PROGRAM ADMINISTRATOR DOES NOT HOLD A BUSINESS CREDIT CARD OR HAS THE ACCESS TO PROCESS ANY ELECTRONIC PAYMENTS WITH THE BUSINESS BANK ACCOUNT (COMPLETED JUNE 2019).

6. ESTABLISHED EDUCATION AND TRAINING PROCEDURES TO BUSINESS CREDIT CARD HOLDERS ON THE CORPORATE CREDIT POLICY, CONFLICT OF INTEREST POLICY, HOSPITALITY AND RECONCILIATION PROCESSES ONCE PER ACADEMIC YEAR TYPICALLY DURING THE SUMMER MONTHS (COMPLETED JUNE 2019).

7. IMPLEMENTED ADDITIONAL PROCEDURES TO STRENGTHEN INTERNAL CONTROLS OVER CREDIT CARD ACCOUNTS, WHICH INCLUDE THE FOLLOWING PROCESSES;

A. EACH CREDIT CARD HOLDER IS REQUIRED TO COMPLETE A MONTHLY RECONCILIATION.

B. REVIEW AND SIGN OFF OF THE MONTHLY RECONCILIATION BY THE SUPERVISOR OF THE CREDIT CARD HOLDER. (COMPLETED JANUARY 2019)

C. THE PROGRAM ADMINISTRATOR PERFORMS A MONTHLY INTERNAL AUDIT OF ALL CREDIT CARD ACCOUNT RECONCILIATIONS, TO DETERMINE THAT PROCEDURES ARE FOLLOWED ACCORDING TO POLICY. (COMPLETED DECEMBER 2019).