



University Budget Information Forum

Dec 1, 2022

Leon Wyden, Jr.

Vice President, Finance and Administrative Services/Chief Financial Officer

Matias Farre

Associate Vice President, Business and Financial Services

Randy Duncan

Director, University Budget Office

Agenda

CSU Budget Overview

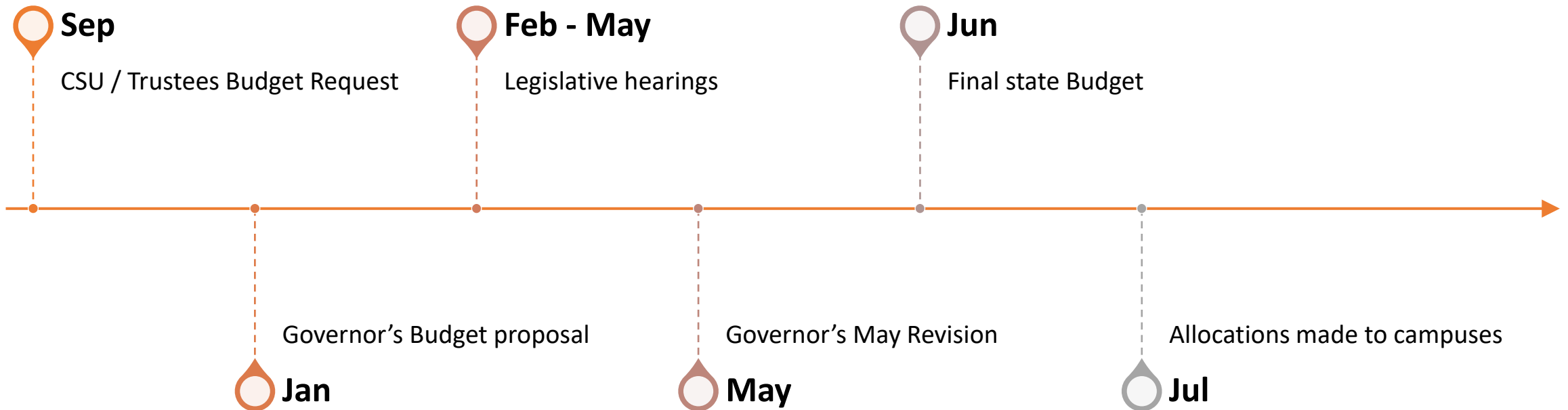
CSUSM Funding Sources and Expenditures

CSUSM Designated Balances and Reserves

2022-2023 Budget

Resources

CSU Budget Cycle



State Budget Funding

State of California
\$307.9 Billion

Higher Education
\$24.8 Billion

8.1% of State Budget

California State University
\$5.2 Billion

20.8% of Higher Education Budget

CSUSM
\$117.1 Million

-> 2.6% of California State University Allocation

CSU Multi-Year Compact



5% annual general fund increase over the next 5 years with the expectation to pursue and achieve several goals

Increase Access

- 1% annual enrollment growth through 2026-27

Increase affordability

- Reduce cost of instructional materials

Improve and Advance

- Student Success and equity

Increase collaboration

- Intersegmental (CCC, UC, CSU)

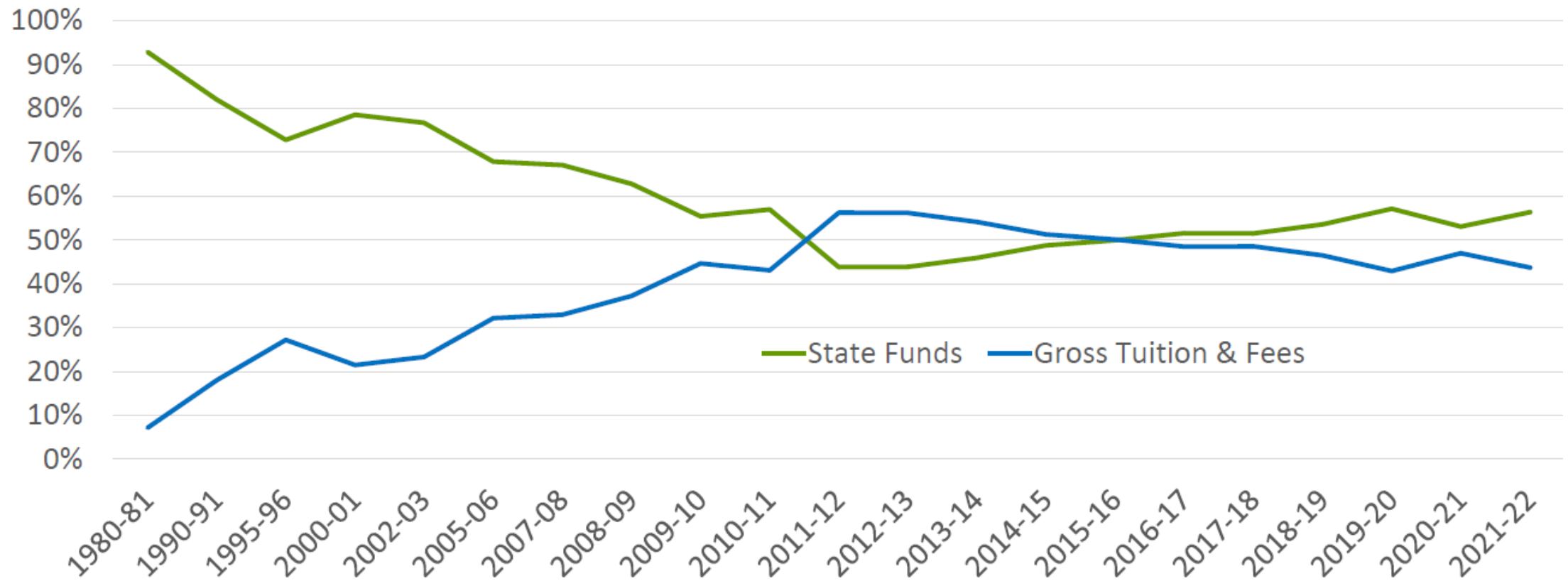
Support

- Workforce preparedness and high-demand career pipelines

Expand access

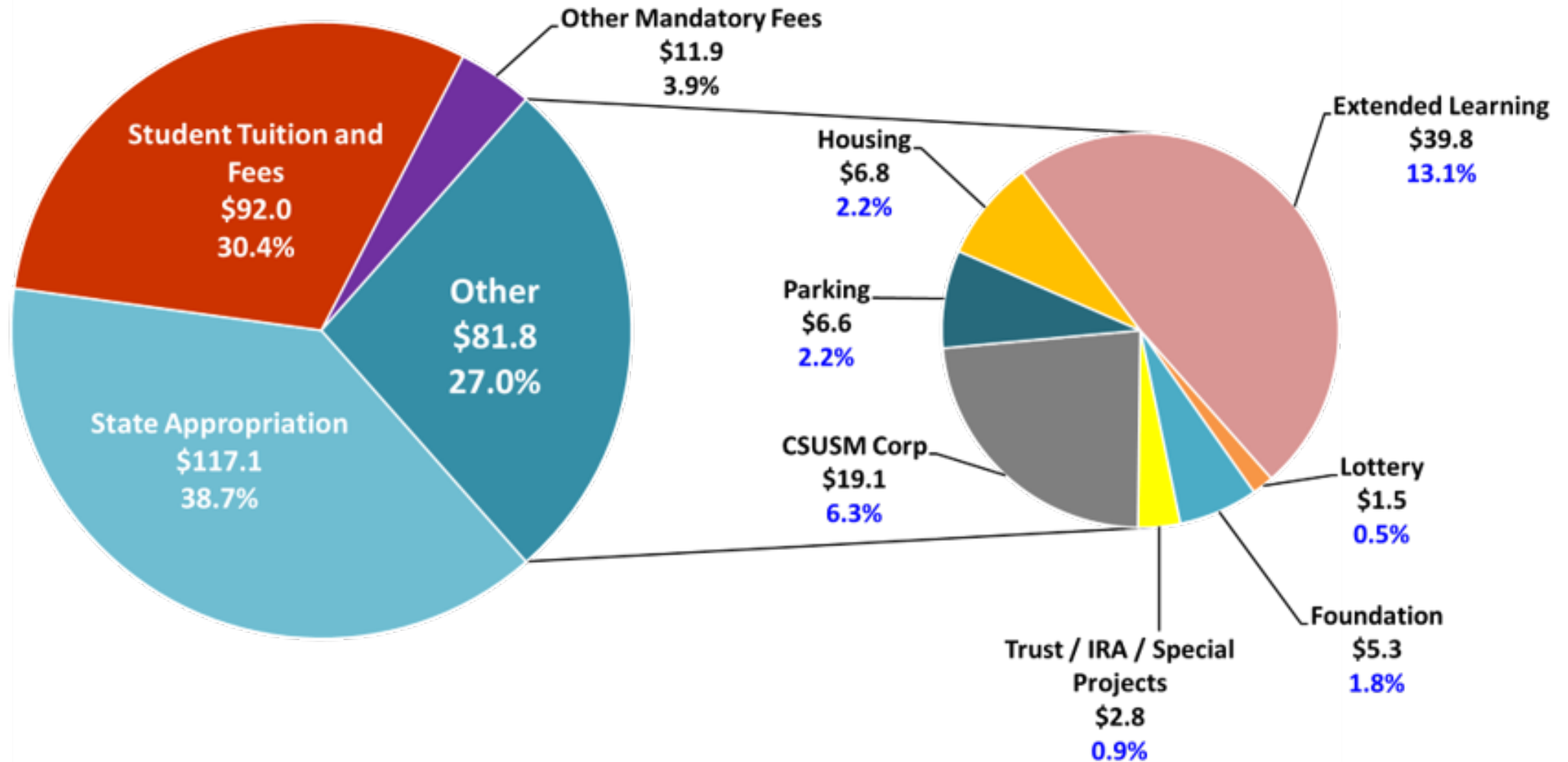
- Online courses

CSU Historical Funding



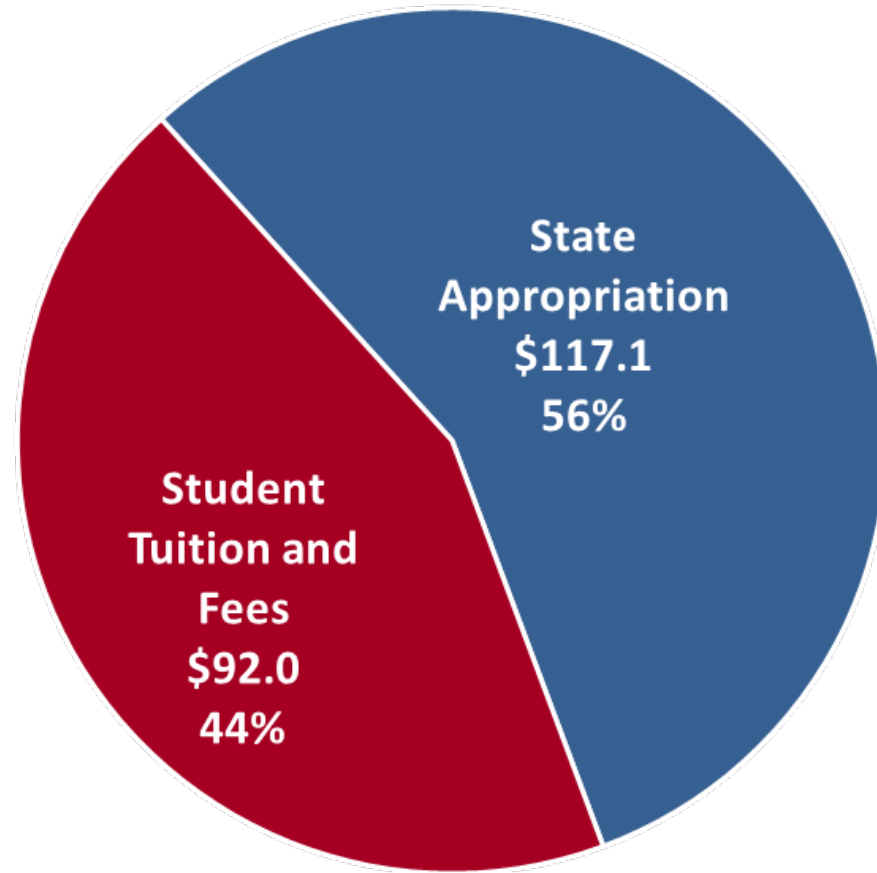
CSUSM Total FY 22/23 Projected Funding sources - \$302.8

(in Millions)

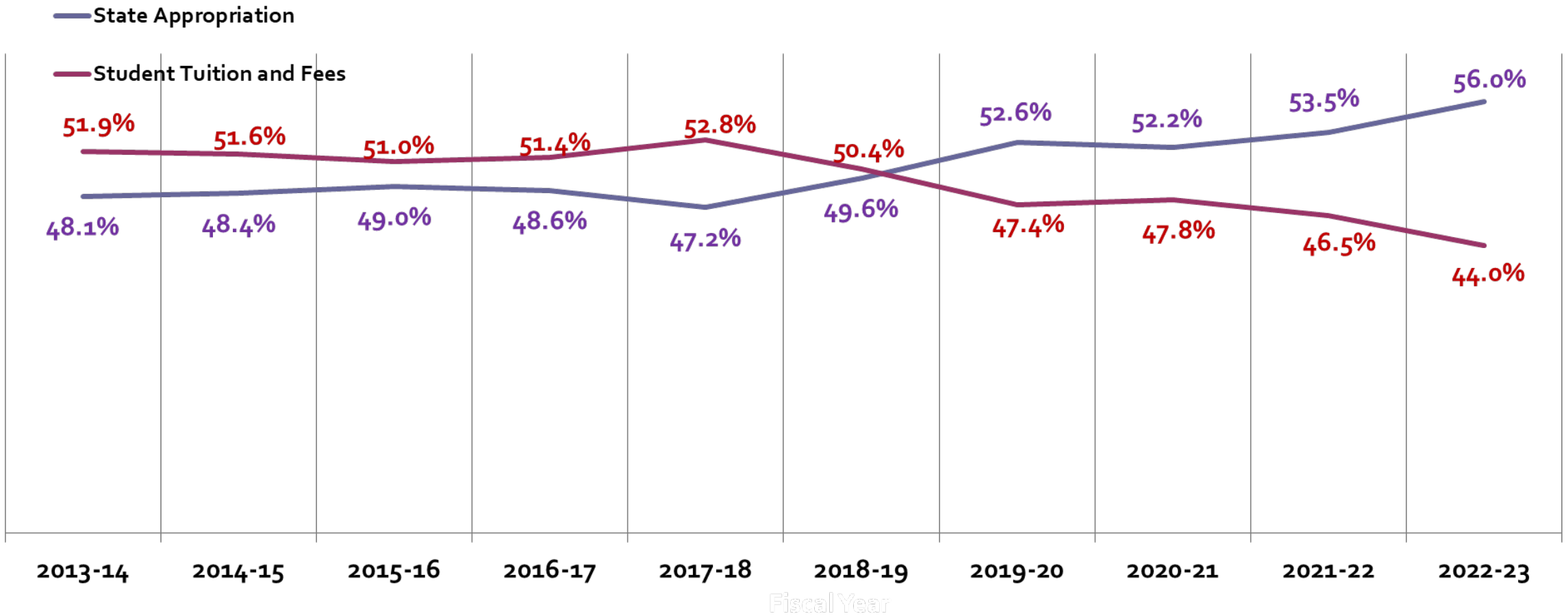


CSUSM Operating Base Funding Sources - \$209.1

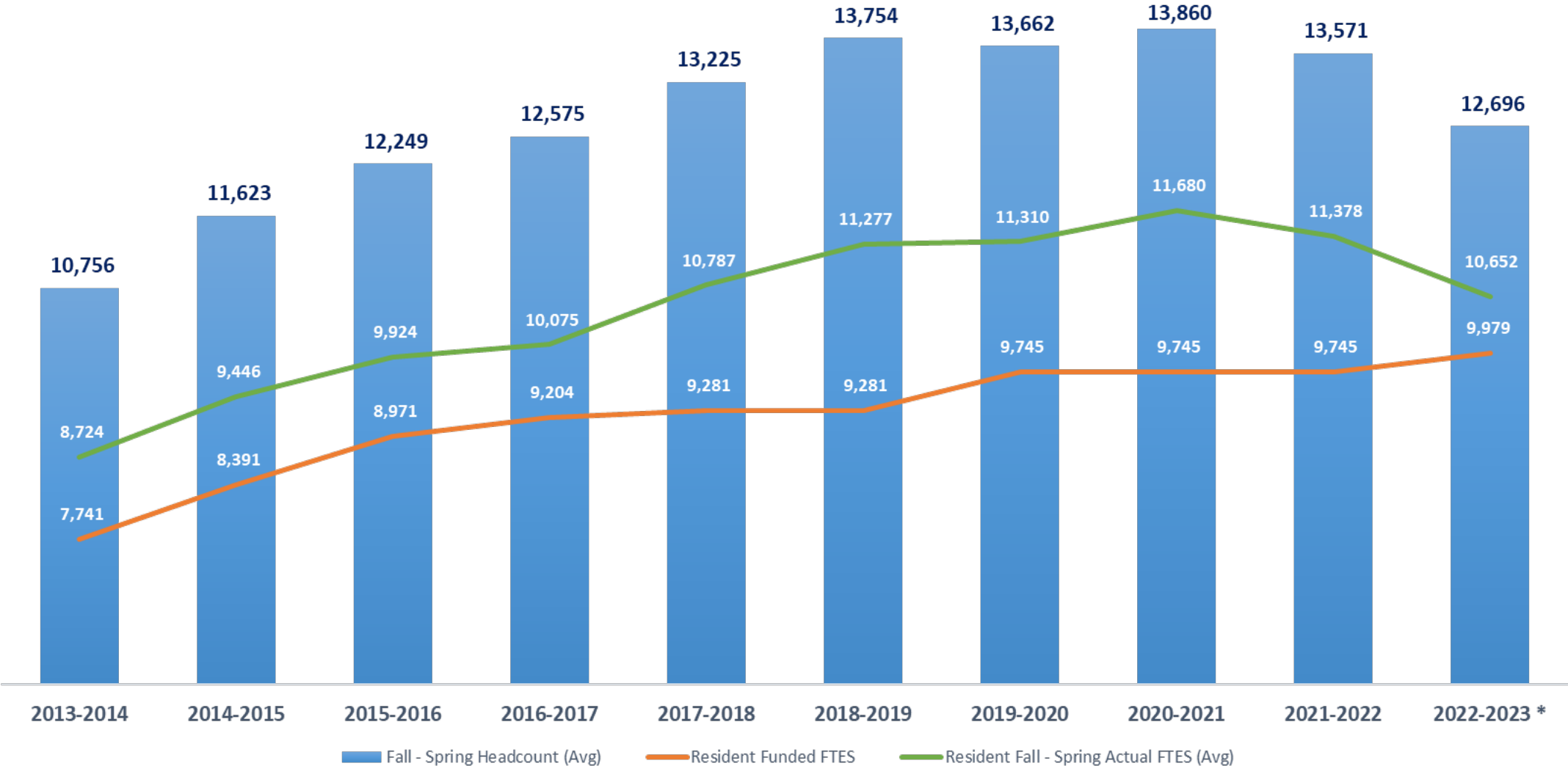
(in Millions)



CSUSM Historical Funding

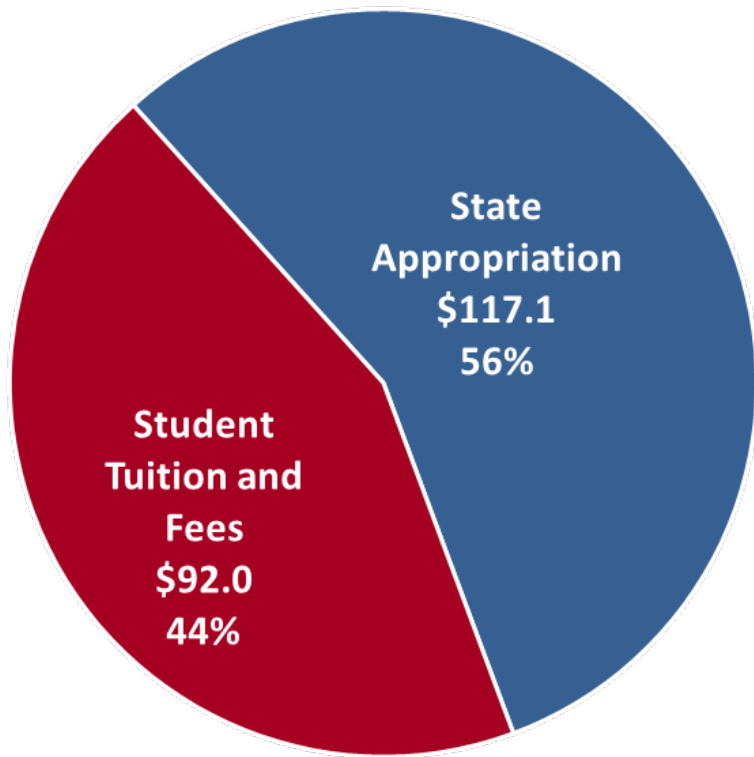


CSUSM Funded Enrollment



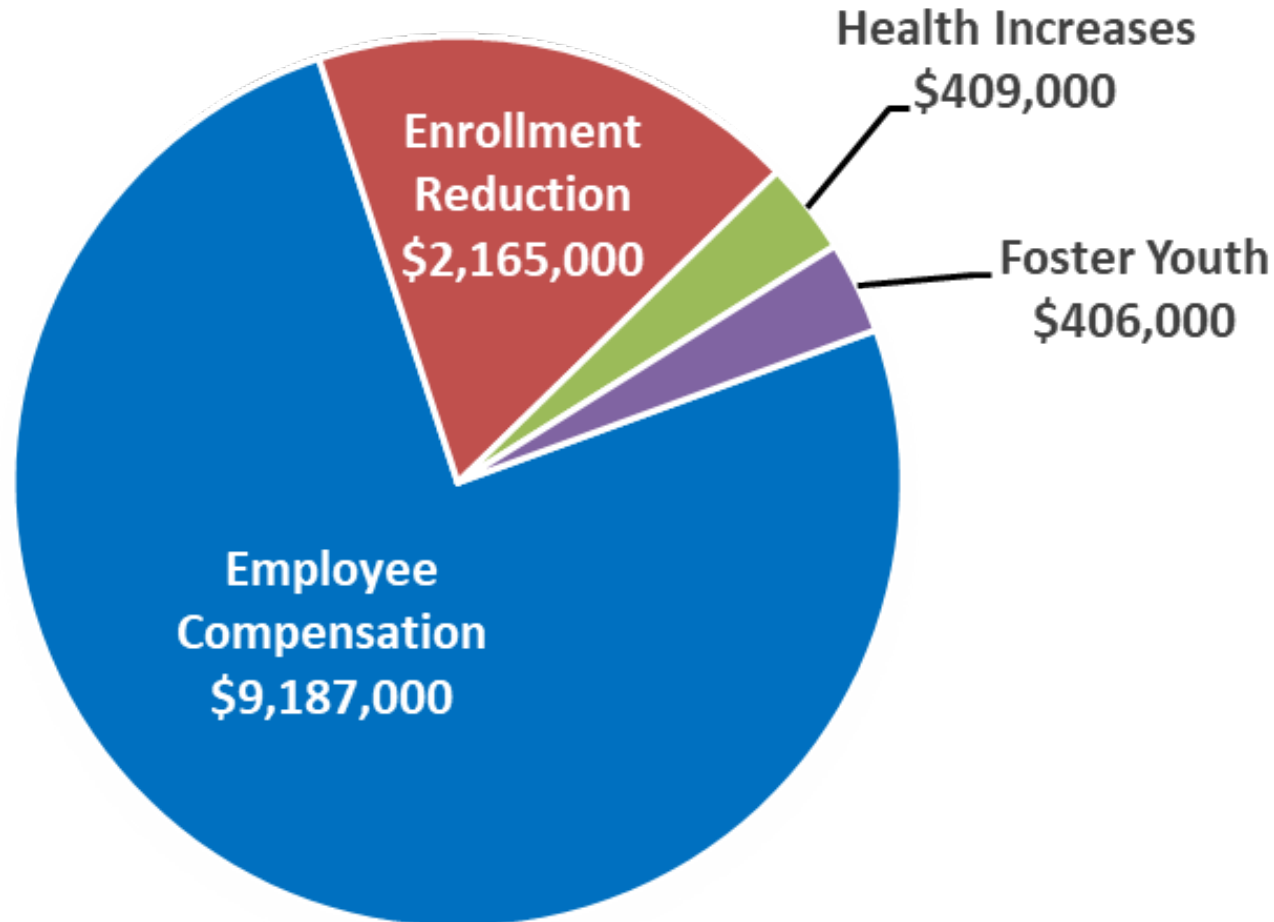
CSUSM General Fund Base Funding - \$209.1

(in Millions)



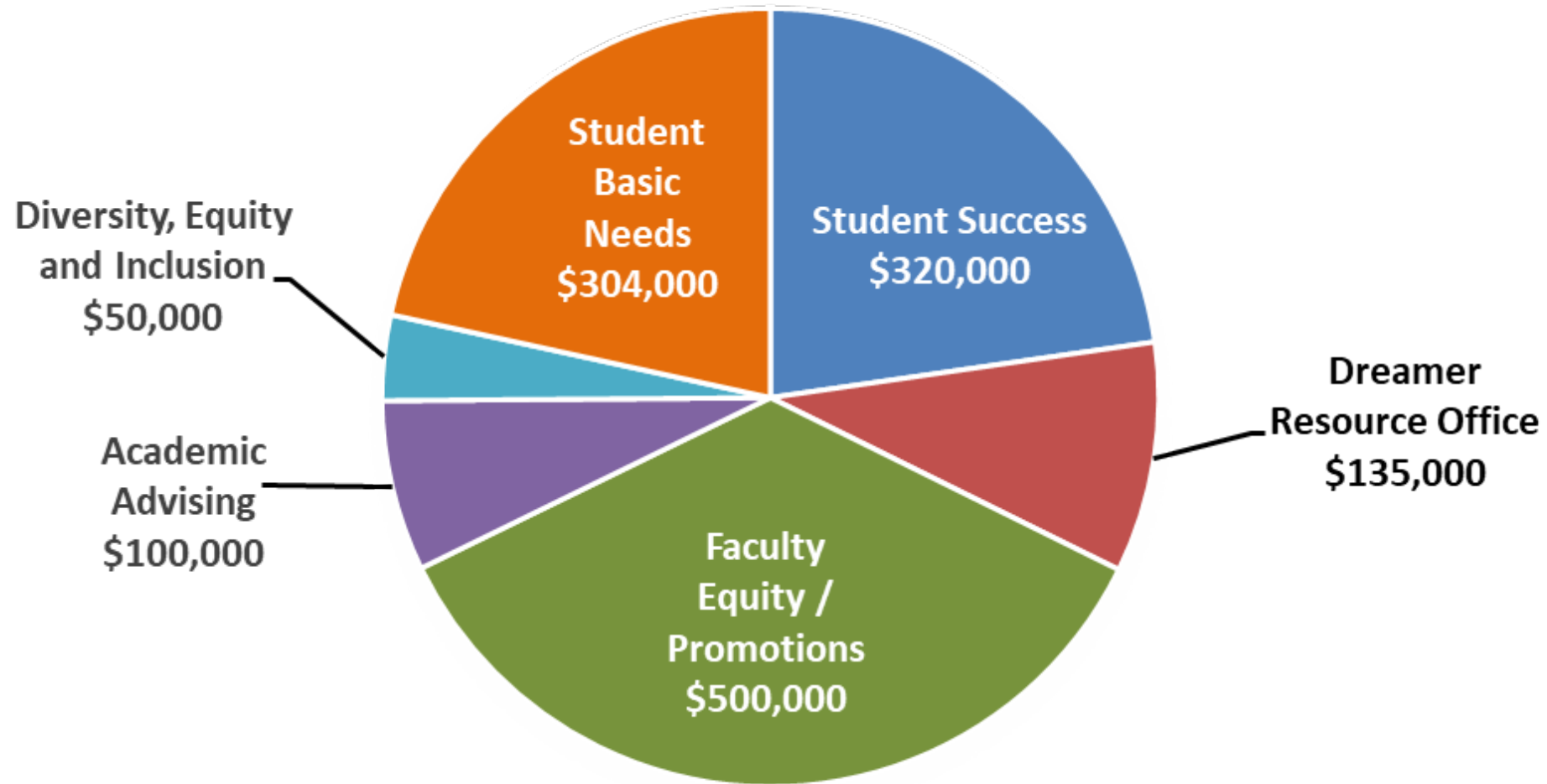
FY 21/22 General Fund Base	\$105.6M
5-year Compact (2022-23 through 2026-27)	5.7M
Enrollment Growth - 234 FTES	2.2M
Other Funding (21/22 Compensation, Foster Youth, Health Rates)	3.6M
Total FY 22/23 General Fund Base Increase	11.5M
FY 22/23 General Fund Base	\$117.1M

CSUSM FY22/23 Incremental Dedicated Funding - \$11.5 million



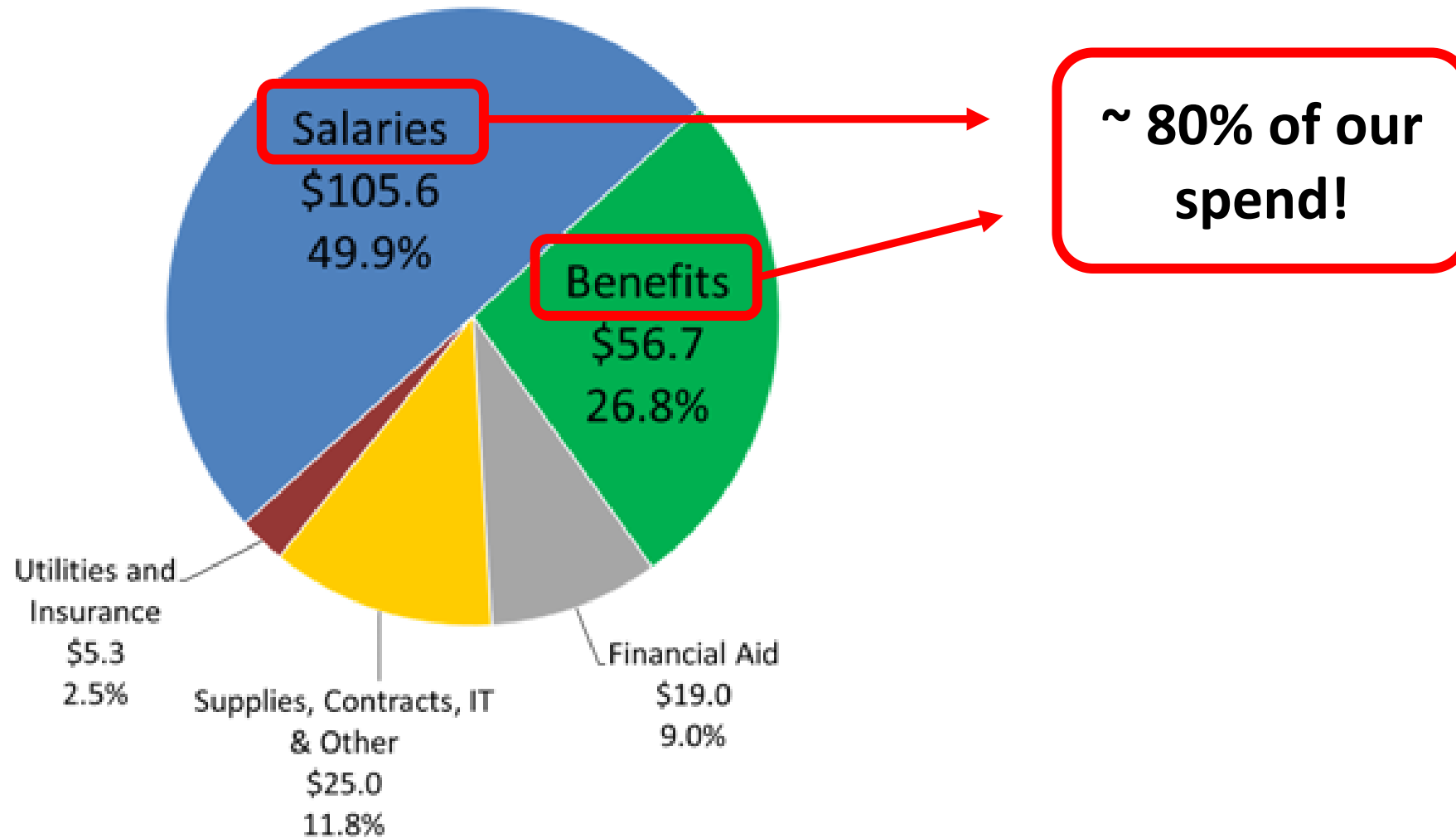
Additional budget neutral reductions for SUG and Retirement (\$0.7m)

CSUSM FY22/23 Incremental GI 2025 Funding - \$1.4 million



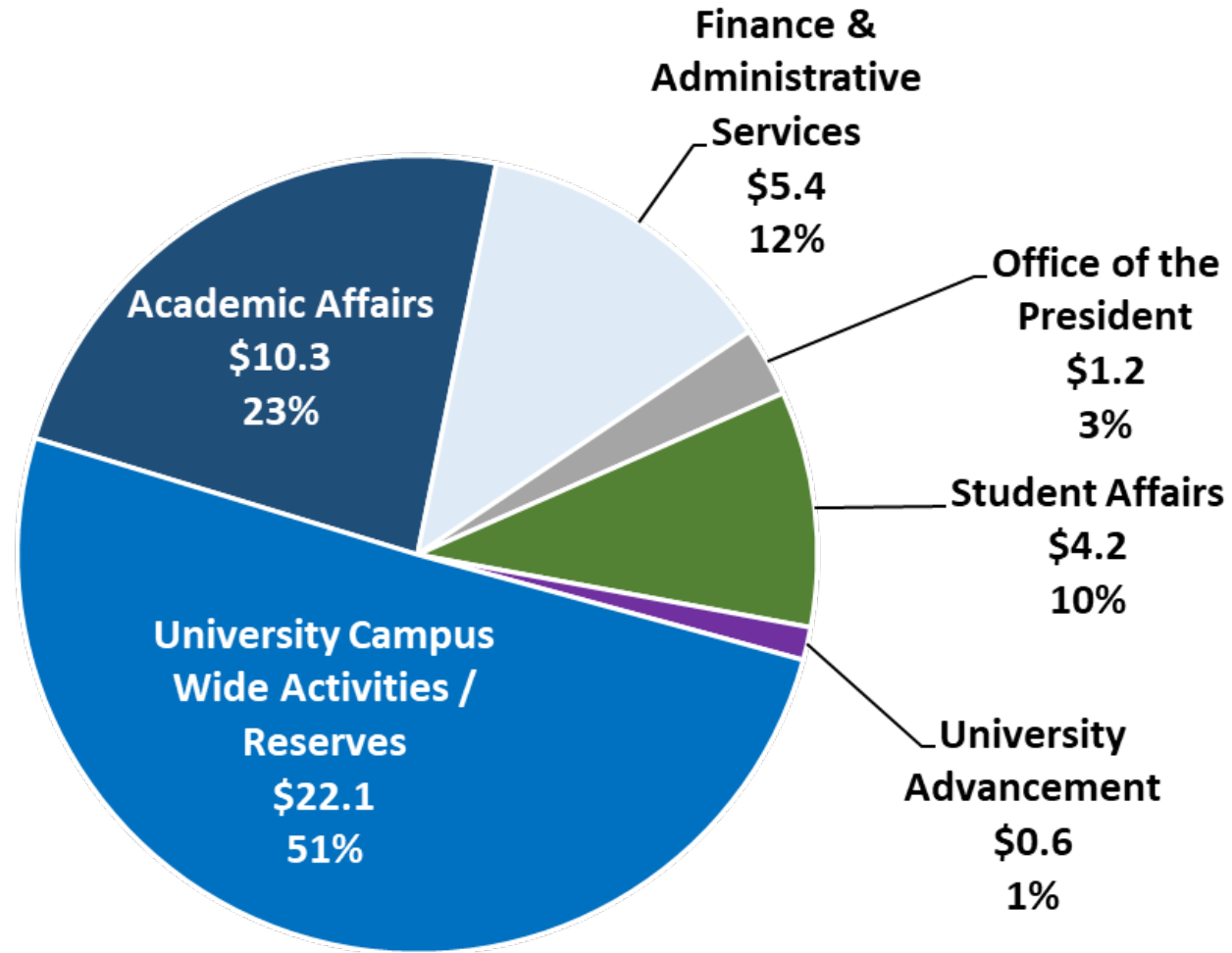
CSUSM FY21/22 Operating Fund Expenditures - \$211.7

(in Millions)



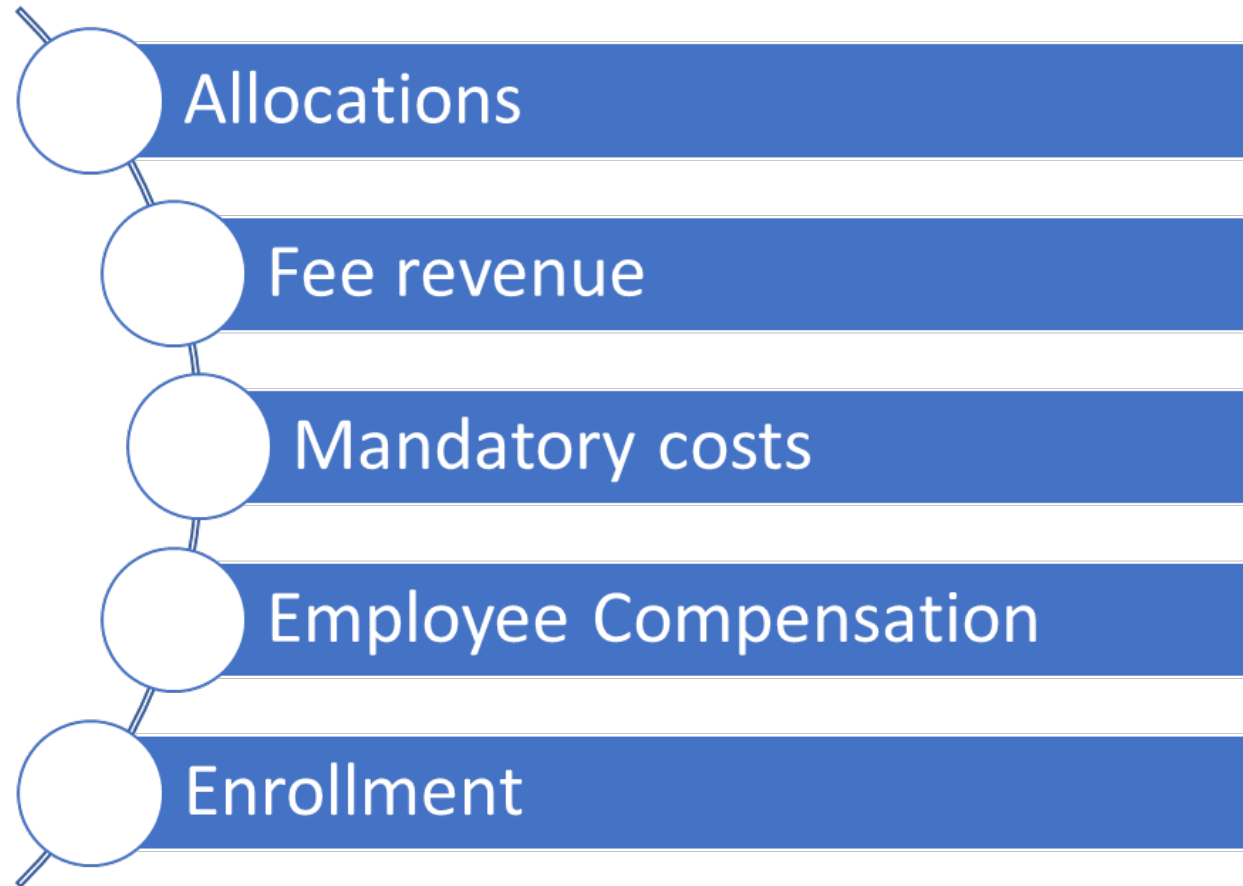
CSUSM FY21/22 Designated Balances and Reserves - \$43.8

(in Millions)



2021/22: IITS included in FAS
2020/21: IITS included in Academic Affairs

Budget Considerations FY 23/24



Resources



CSU Financial Transparency Portal

<https://csu.opengov.com>



State Legislative Analysts Office (LAO)

<https://lao.ca.gov/>



Budget Office

<https://www.csusm.edu/budgetoffice>

FY22/23 Budget

QUESTIONS ?