



California State University
SAN MARCOS

University Budget

INFORMATION FORUM

MAY 12, 2022





Leon Wyden, Jr.

Vice President and Chief Financial Officer Finance and Administrative Services

Matias Farre

Associate Vice President, Business and Financial Services

Randy Duncan

Director, University Budget Office



Agenda

- State Budget Overview
- CSU Budget Cycle
- CSUSM Funding Sources and Expenditures
- CSUSM Enrollment
- Designated Balances and Reserves
- 2022-2023 Budget Outlook
- Resources





State Budget

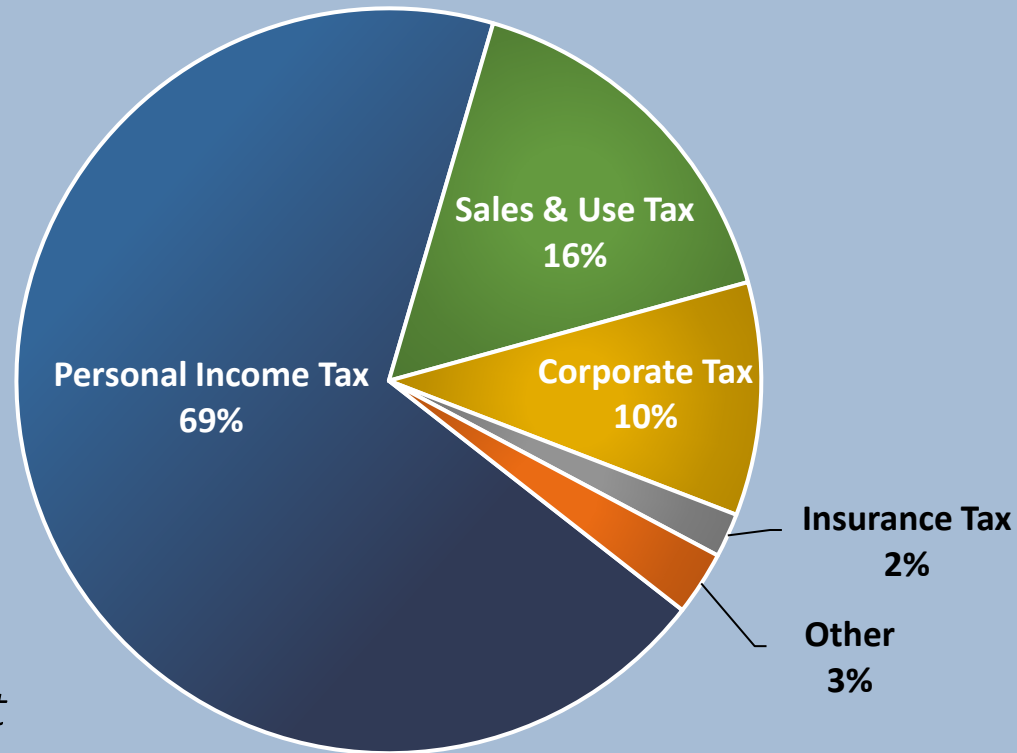
- Approved in late June
- Fiscal year: July 1 to June 30
- State's basic approach is incremental budgeting
 - Current state agency base funding amounts are adjusted by change proposals

* State Department of Finance website: "California's Budget Process"





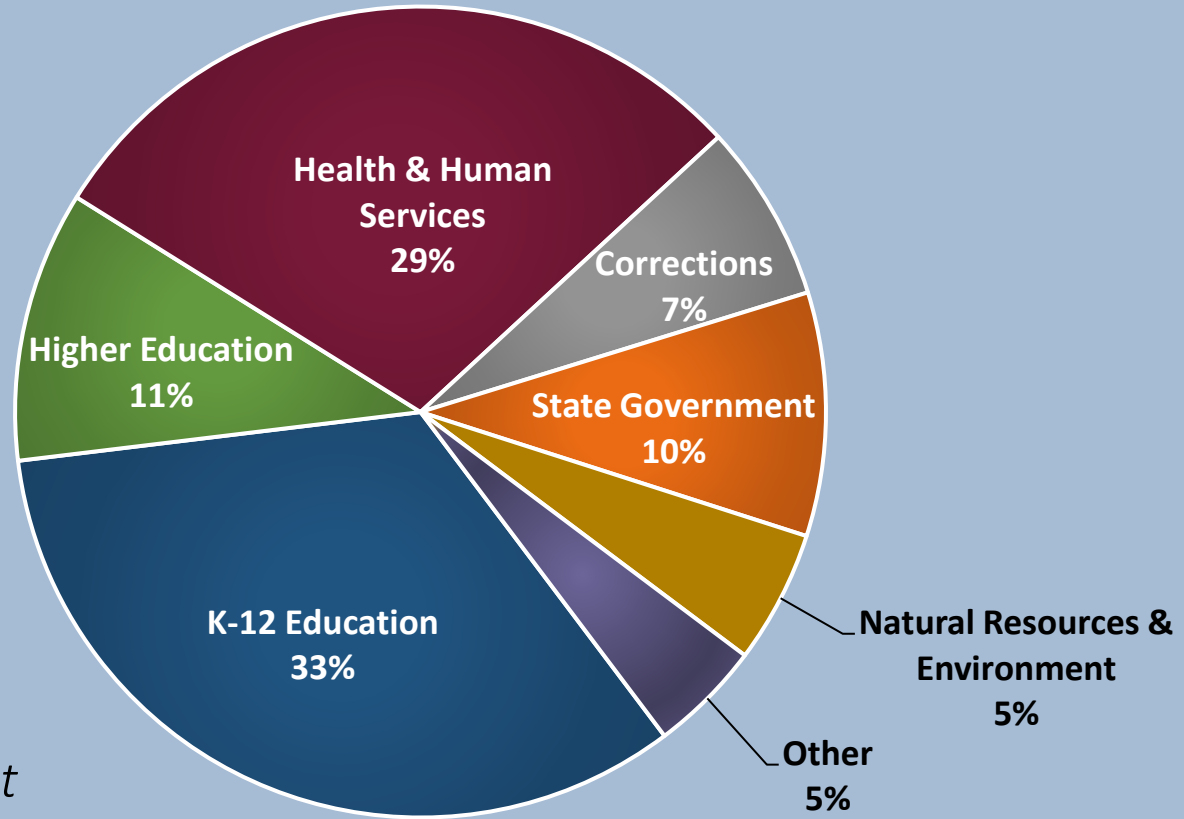
State Budget - General Fund Revenue



2021-22 State Budget



State Budget - General Fund Expenditures

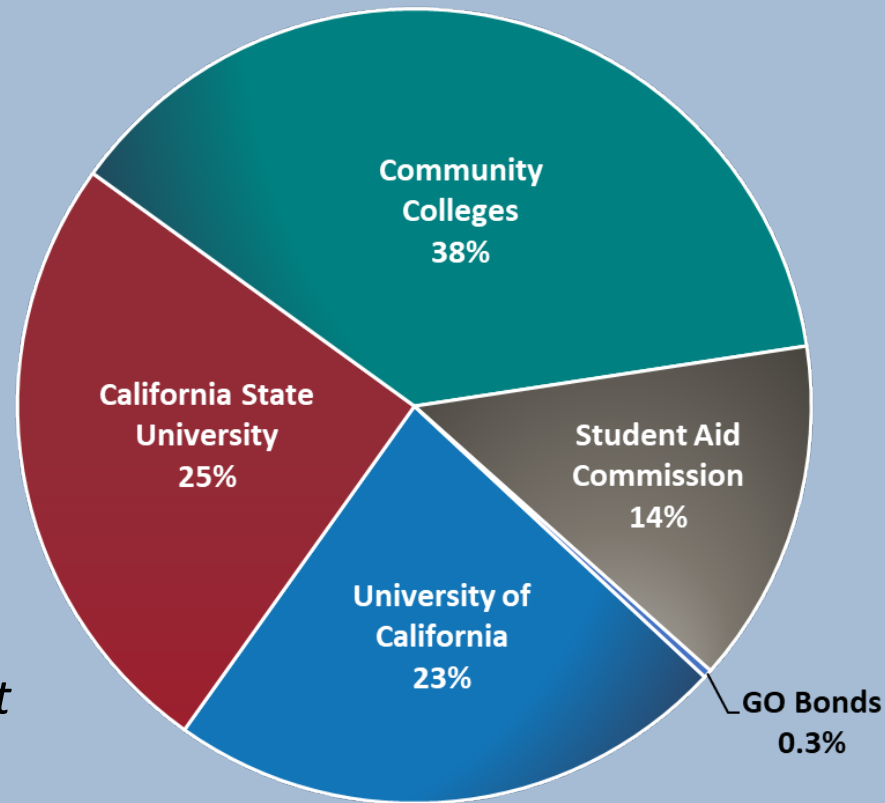


2021-22 State Budget

Source: CSU Budget Office



State Budget – Higher Education Funding



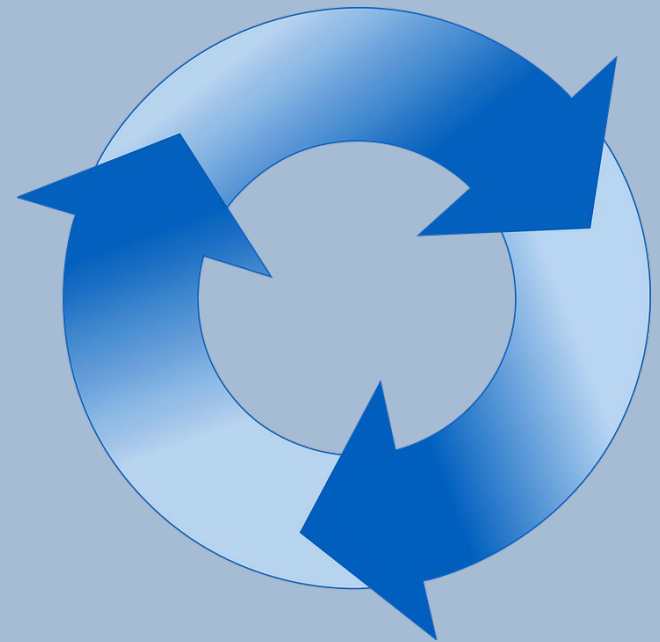
2021-22 State Budget

Source: CSU Budget Office



CSU Budget Cycle

- CSU Budget Request to Board of Trustees (Nov)
- Governor's Budget proposal (Jan)
- Legislative hearings (Feb-May)
- Governor's May Revision
- Final state Budget (Jun)
- Allocations made to campuses (Jul)

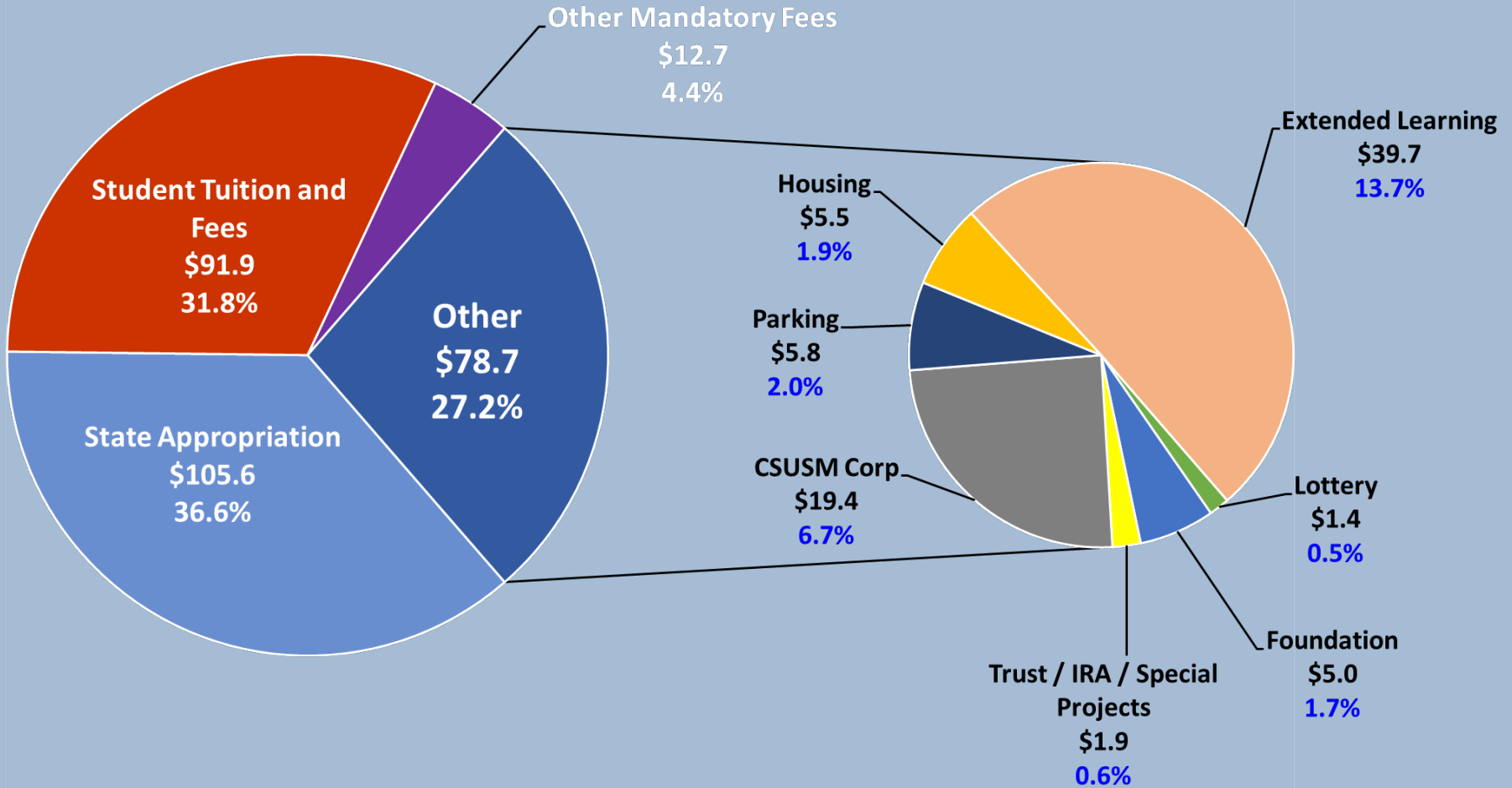




CSUSM Total Funding Sources

Total: \$288.9

\$ millions



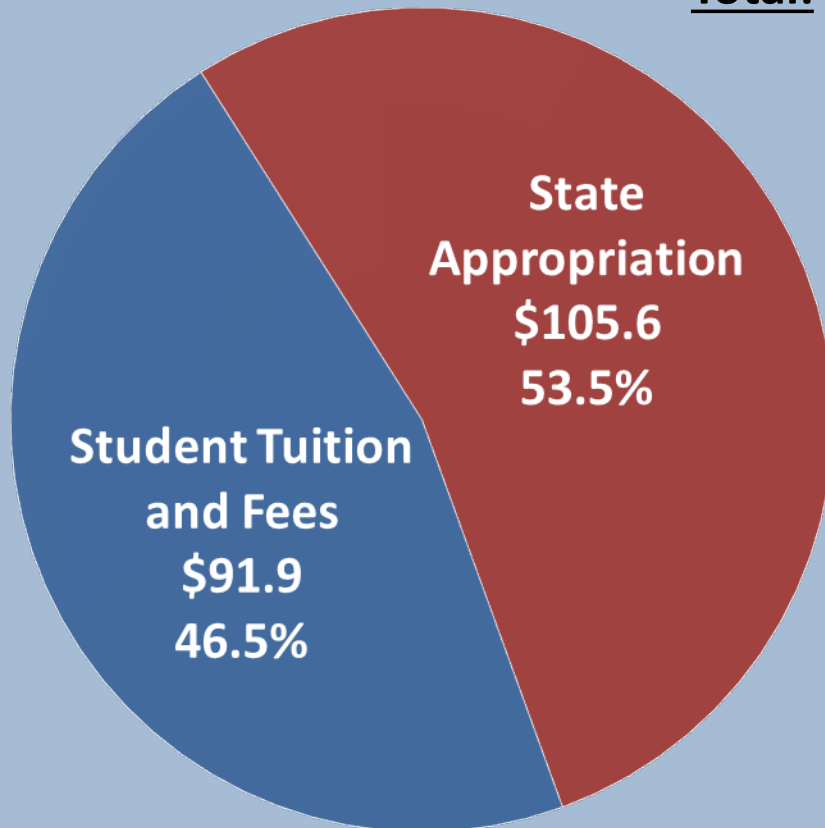
* Estimated 2021/22



CSUSM Operating Fund Sources

Total: \$197.6

\$ millions

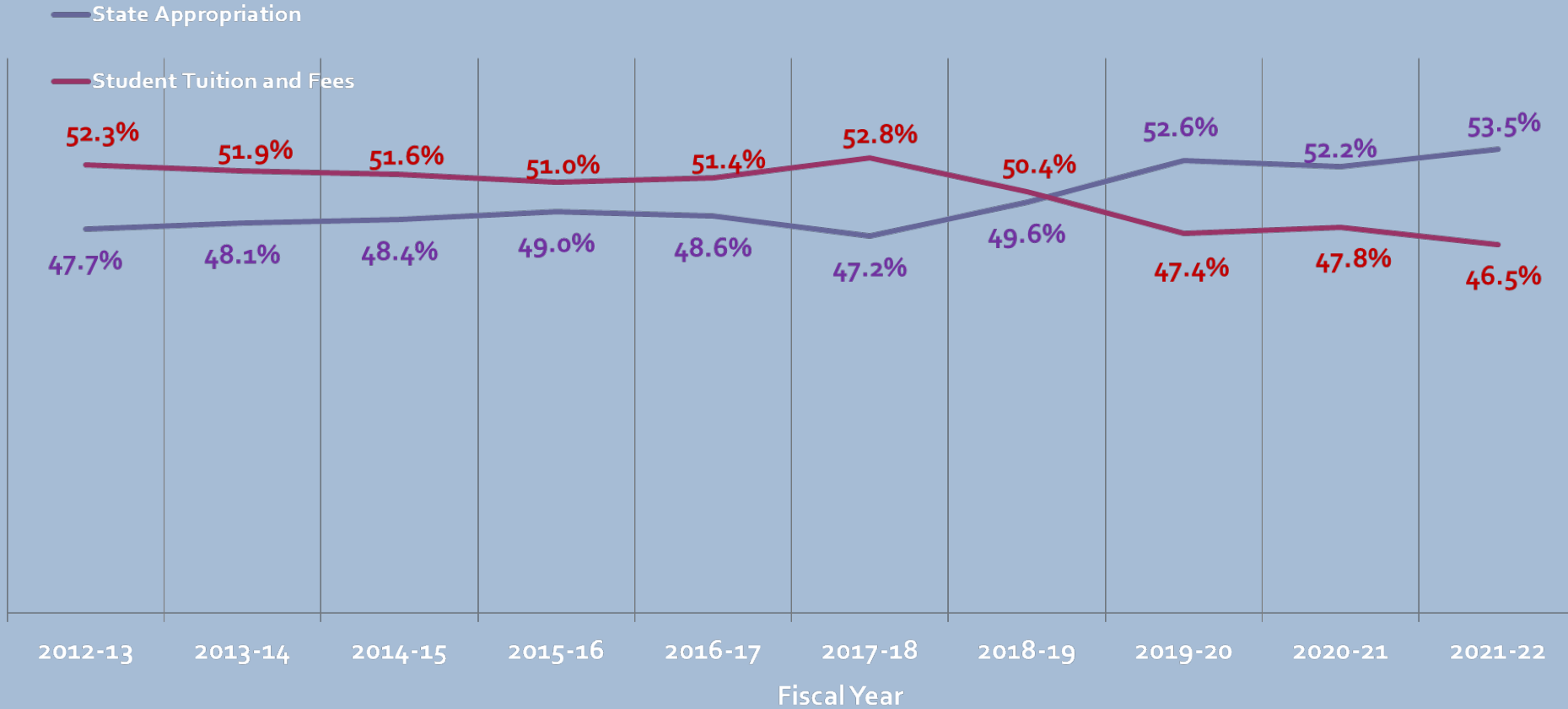


* Operating Fund Estimated 2021/22



CSUSM Operating Fund

Funding Split



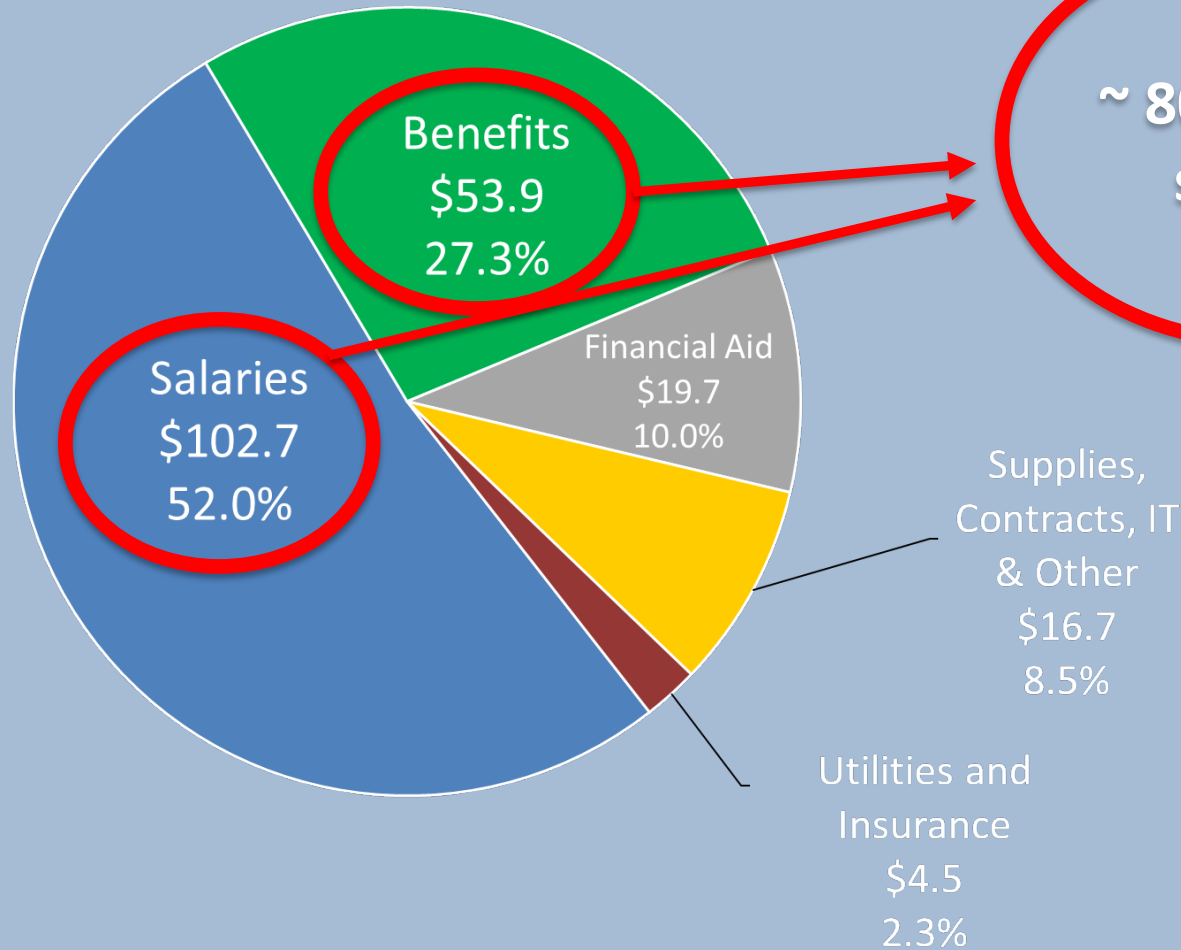
* Operating Fund Estimated 2021/22



CSUSM Operating Fund Expenditures

Total: \$197.6

\$ millions



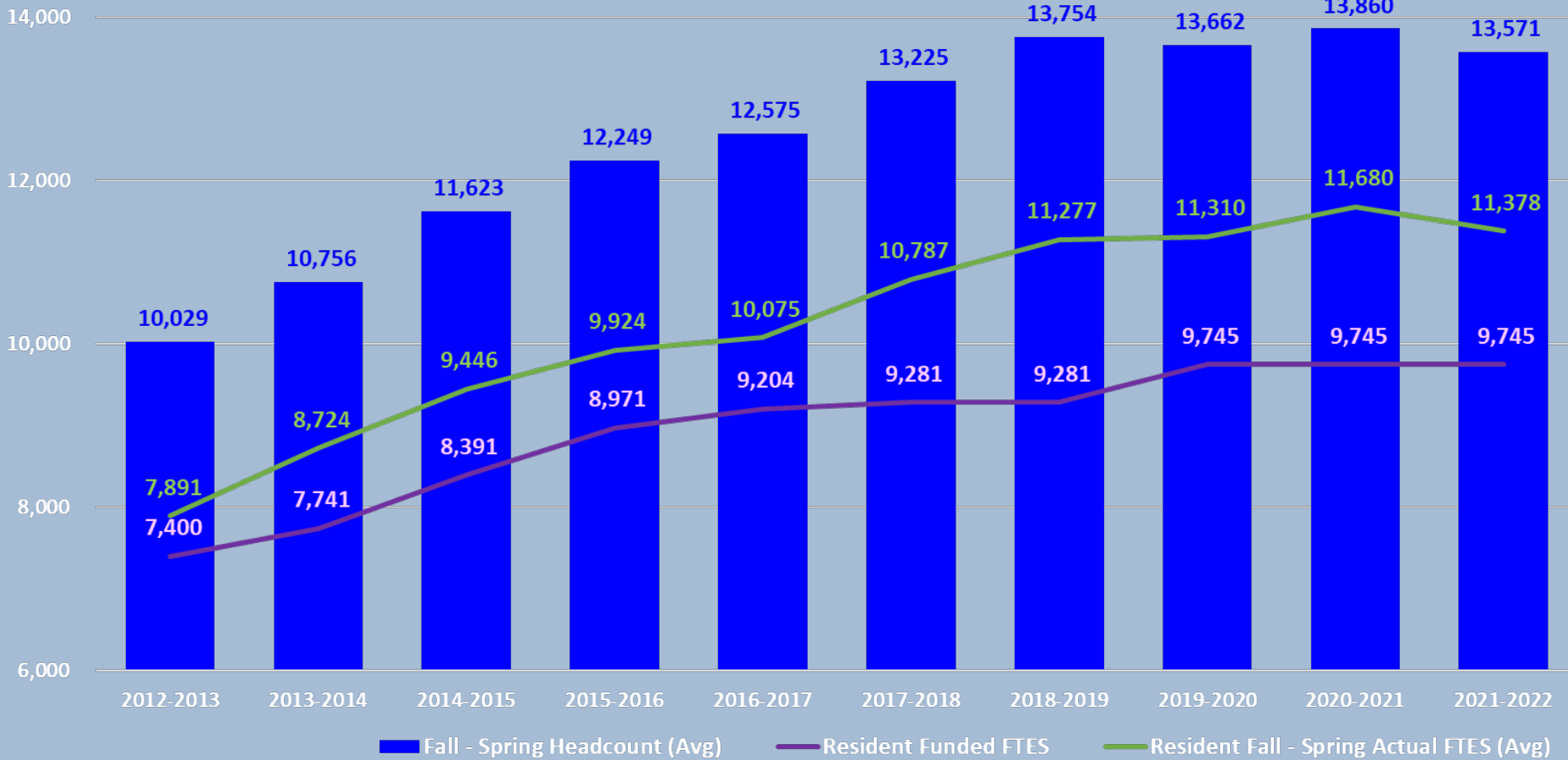
~ 80% of our spend!

* Operating Fund Estimated 2021/22



CSUSM Enrollment

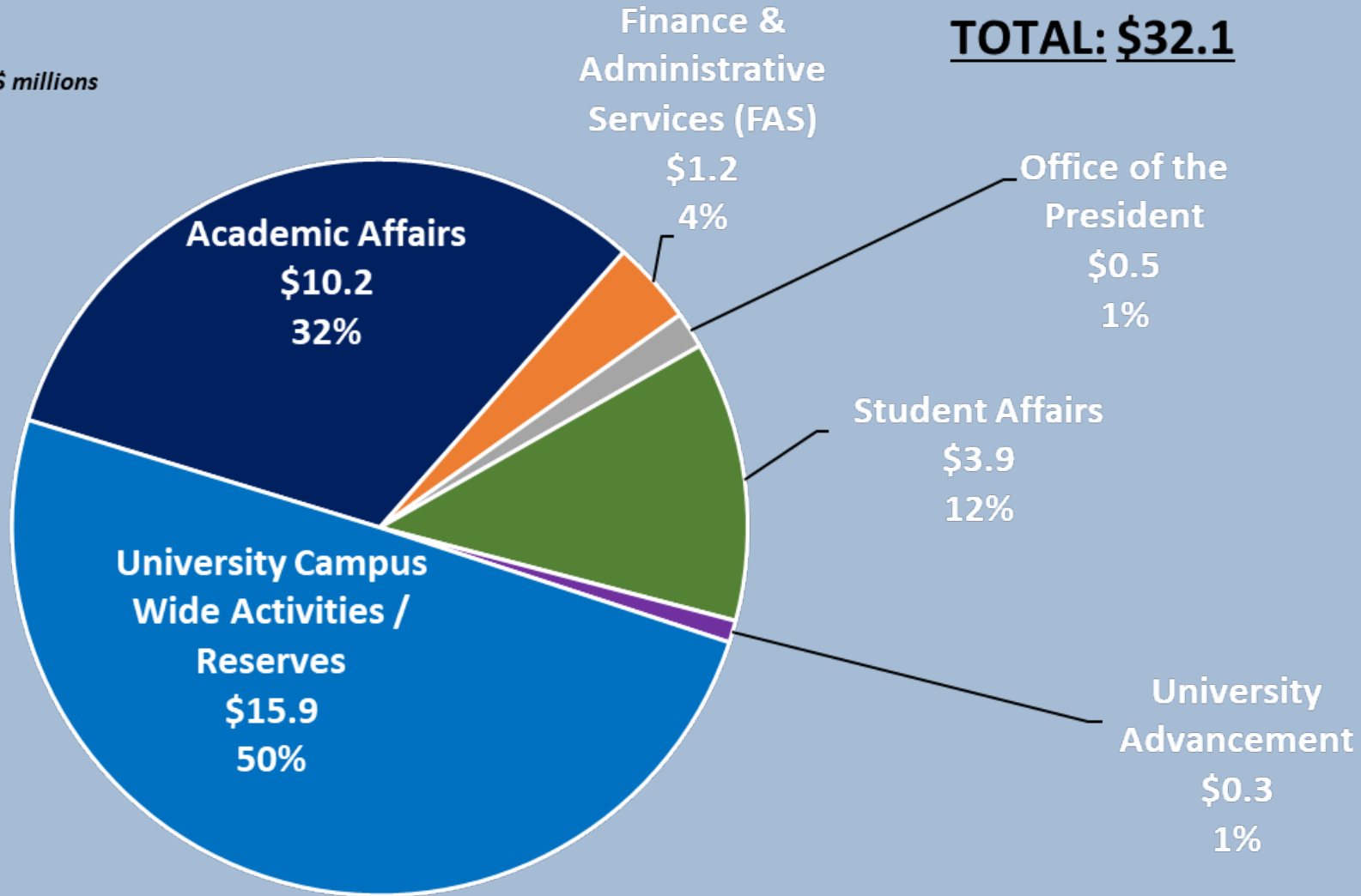
Historical Headcount and Funded FTES





CSUSM Operating Fund Designated Balances and Reserves 2020/21

\$ millions





- Allocations are largely designated, limited flexibility at a campus level
- Most campus-based fee revenue has a dedicated purpose
- Challenge: Sources of funding are limited, and many mandatory cost increases are beyond campus control
 - Benefit rates are established at the state level
 - Collective bargaining is conducted at the system level (union negotiated salary increases)



2022-2023 Budget Outlook

2022-23 preliminary budget allocation includes the following:

- Enrollment:

- Strategic California resident enrollment growth of 9,434 full-time equivalent students (FTES) at 16 campuses. This is equivalent to a 2.5 percent increase in funded enrollment
 - CSUSM projected to receive an additional 234 FTES funding

- Compensation:

- Fiscal year 2021/2022, all Faculty Unit Employees received General Salary Increases (GSI's) of 4% effective July 1, 2021
- Additional one-time payment of \$3,500 made to each faculty unit employee
- Fiscal year 2022/2023, all Faculty Unit Employees to receive a General Salary Increase (GSI) of up to 4% effective July 1, 2022, depending on the state budget allocation to the CSU
- Other bargaining unit negotiations in process – resolution expected after July 1, 2022

- Other Funding:

- Potential for additional funding dependent on the final State Budget June 30, 2022



California State University
SAN MARCOS

Financial Information Resources

CSU Financial Transparency Portal

csu.opengov.com

University Budget Office

email: budget@csusm.edu

www.csusm.edu/budgetoffice



California State University
SAN MARCOS

Questions?