



University Budget Forum

September 25, 2023

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Agenda

CSU Budget Overview

CSUSM Funding Sources, Expenditures, and Reserves

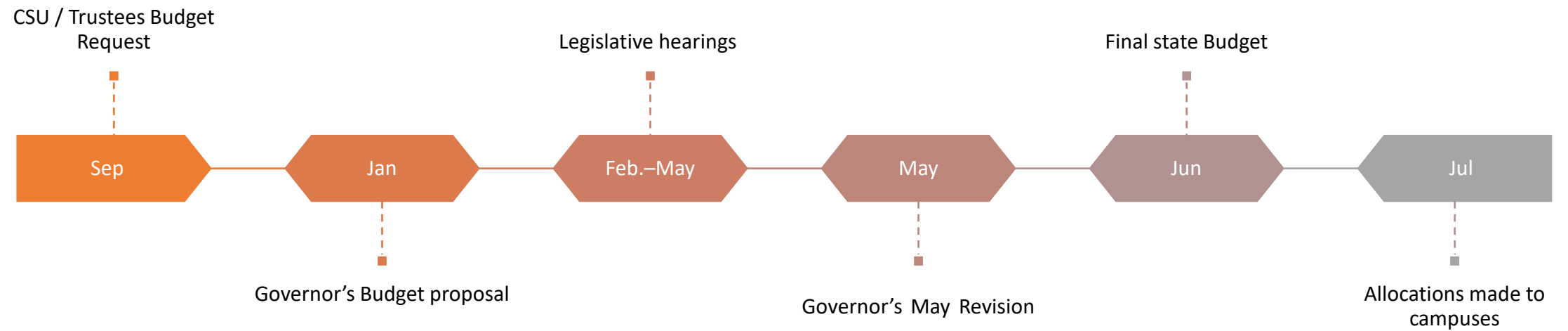
2023-2024 Budget

Tuition update

Resources

CSU Budget Overview

CSU Budget Cycle



State Budget Funding

State of
California
**\$310.8
Billion**

Higher
Education
\$23.5 Billion

7.6% of State
Budget

California
State
University
\$5.0 Billion

21.4% of Higher
Education Budget

CSUSM
\$123.3 Million

-> 2.5% of California
State University
Allocation

CSU Multi-Year Compact

- ✓ **Ongoing State General Fund increases of 5%**
- ✓ **2022-23 through FY 2026-27**

Increase Access

- 1% annual enrollment growth through 2026-27

Increase affordability

- Reduce cost of instructional materials

Improve and Advance

- Student Success and equity

Increase collaboration

- Intersegmental (CCC, UC, CSU)

Support

- Workforce preparedness and high-demand career pipelines

Expand access

- Online courses

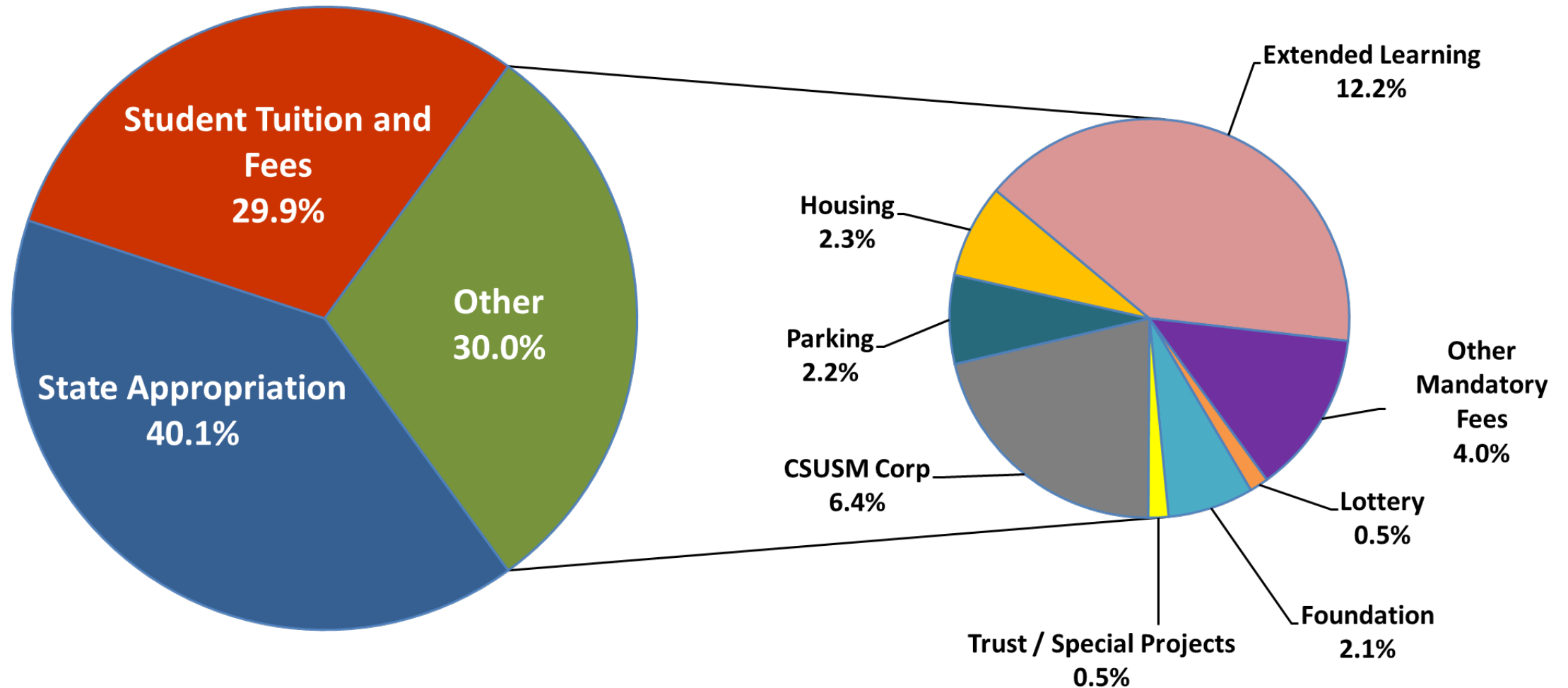
CSUSM Funding

Sources, Expenditures, and

Designated Balances / Reserves

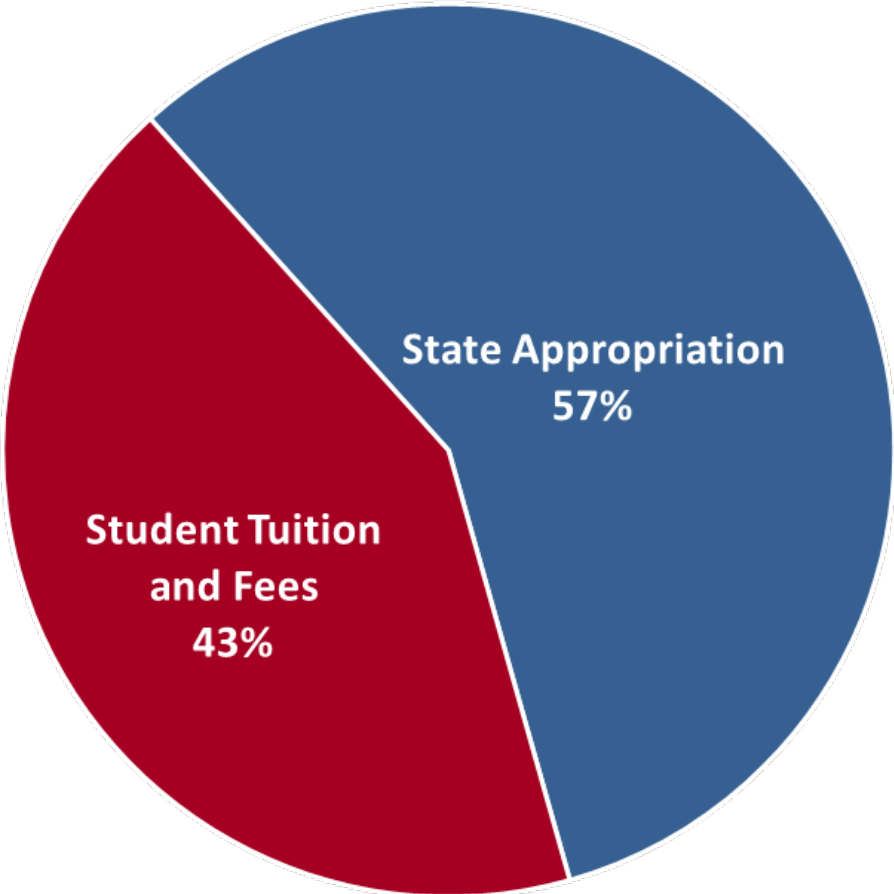
CSUSM Total FY 23/24 Projected Funding sources - \$307.5

(in Millions)

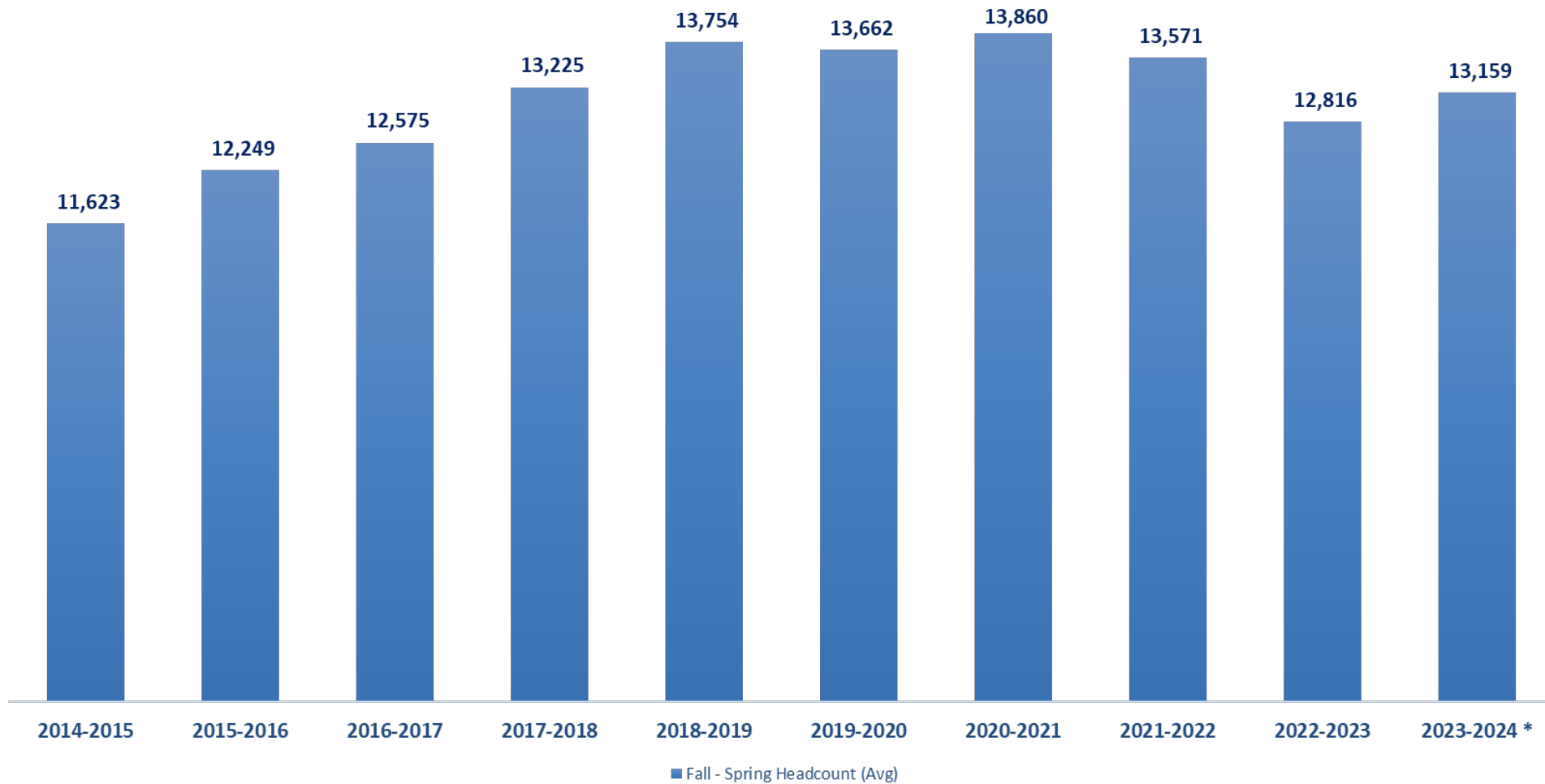


CSUSM FY23/24 Operating Base Funding Sources - \$215.3

(in Millions)

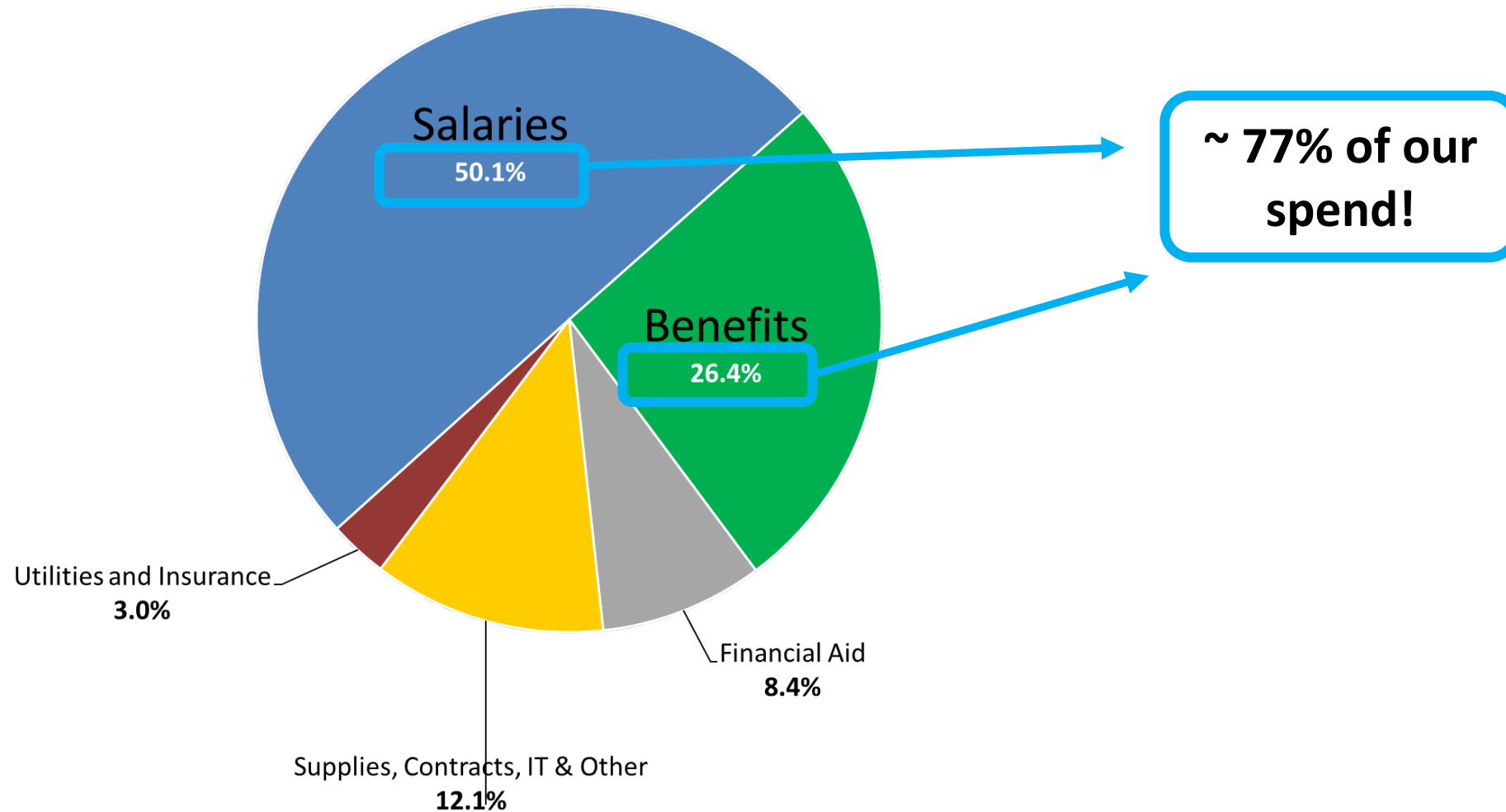


CSUSM Enrollment

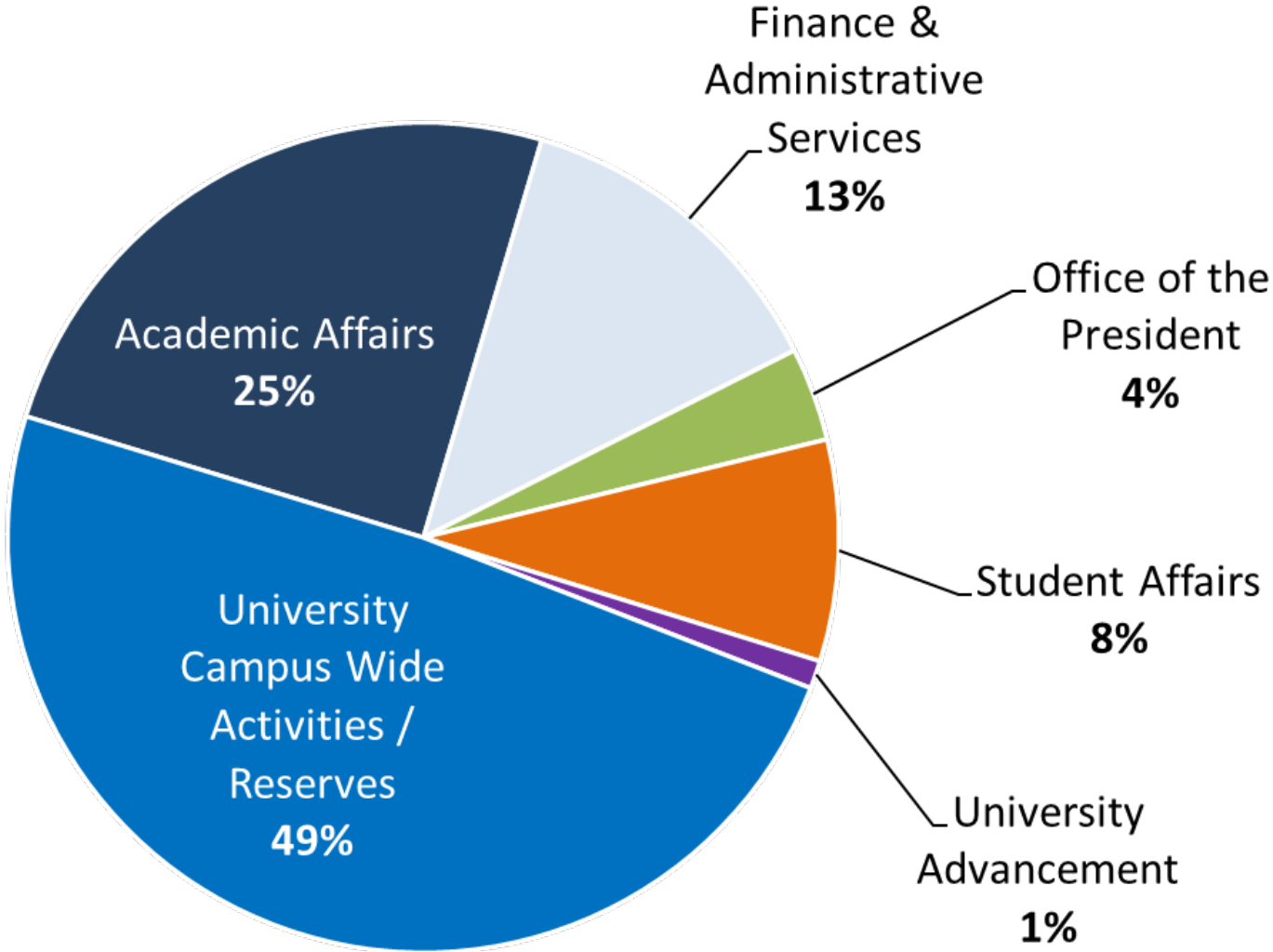


CSUSM FY22/23 Operating Fund Expenditures - \$230.4

(in Millions)



CSUSM FY22/23 Operating Fund Designated Balances and Reserves - \$33.6 (in Millions)



2023-2024 Budget

CSUSM FY23/24 Budget Priorities

Long-term sustainability as an organization

- Includes strategic planning
- Keep our eyes on the horizon

People – faculty, staff and students, including graduation success

FY23/24 Budget Highlights

Governor's compact funded for 2023-2024 despite state budget challenges

- Base funding increase at the CSU system-level = \$227.3 million

CO holding funding centrally for systemwide provisions \$132.2 million

CSUSM one of only 11 campuses to receive additional enrollment funding

- 175 additional funded FTES for **\$1.5 million**

CSU able to fund portion of mandatory cost increases

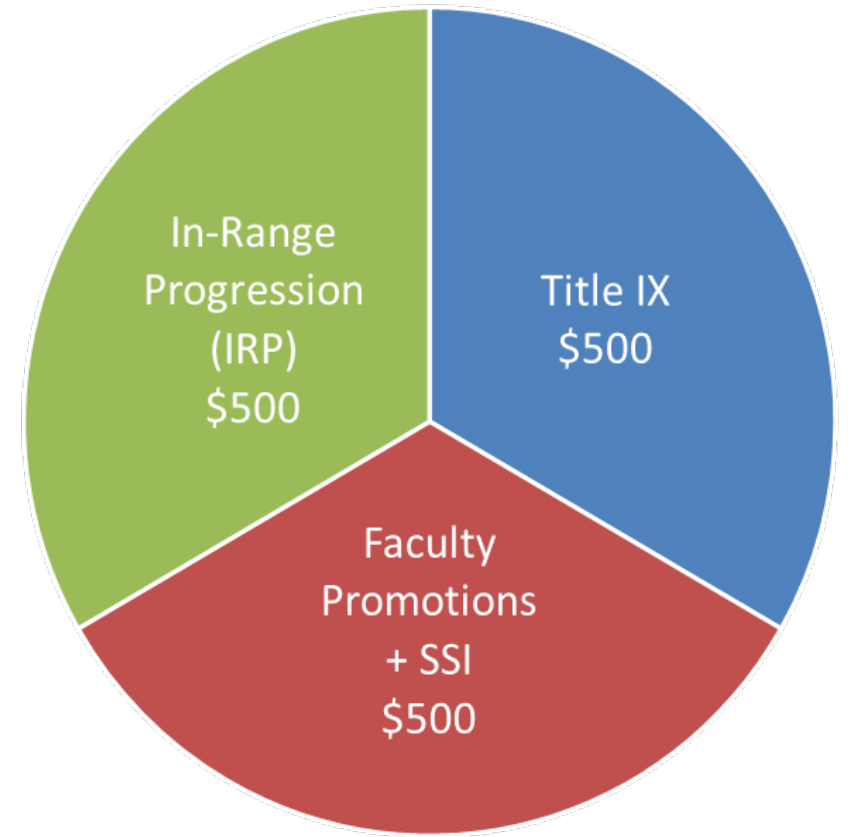
- Retirement, Health and Insurance

CSU and CSUSM FY23/24 State Appropriation Base Funding

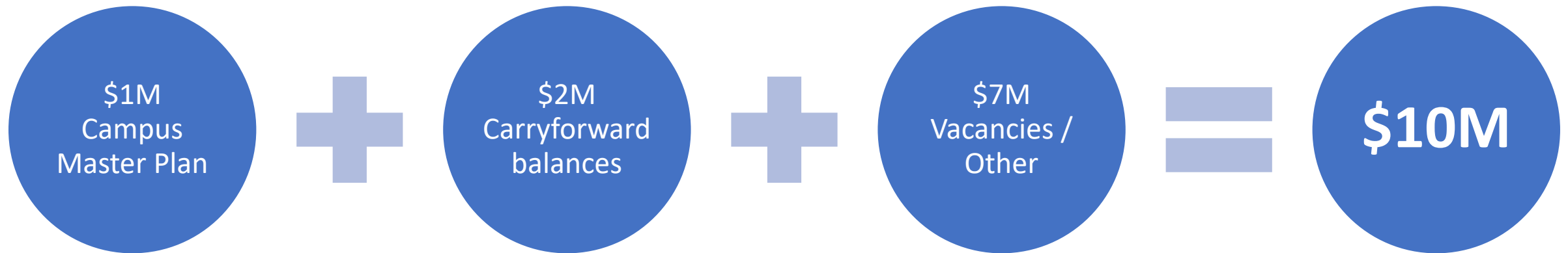
	CSU	CSUSM
Initial General Fund Base	\$4.6B	\$117.1M
CSU Systemwide Provisions	132.2M	TBD
Enrollment Growth - 3,434 FTES	28.2M	1.5M <small>CSUSM - 175 FTES</small>
Student Basic Needs	3.1M	TBD
Debt Service for previously funded capital projects	99.7M	N/A
Mandatory Costs	135.9M	4.7M
	\$399.1M	\$6.2M
Adjusted General Fund Base	\$5.0B	\$123.3M

CSUSM FY23/24 Incremental Dedicated Funding - \$1.5M

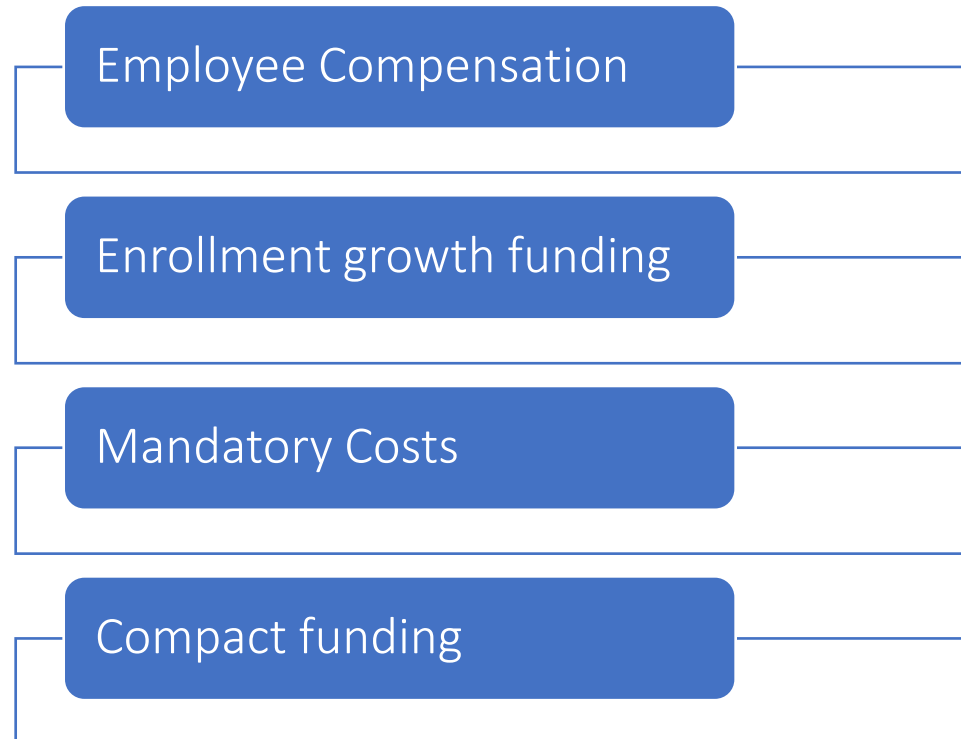
- Title IX - \$500k
- Faculty Promotions + SSI - \$500k
- In-Range Progression (IRP) - \$500k



Ensuring Sustainability



Budget Uncertainties



CSU Tuition Update

Tuition Policy

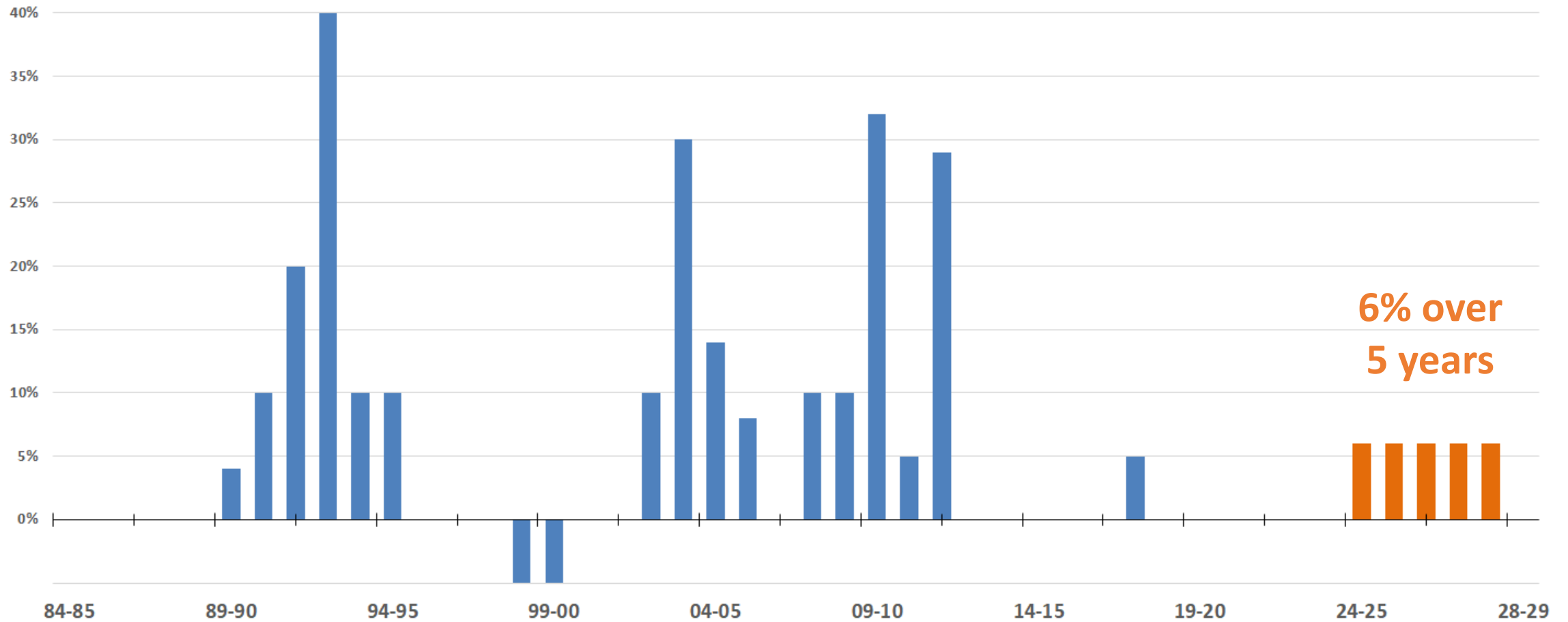
Guiding Principles

- Affordability
- Educational quality
- Financial Sustainability

Policy Elements

- Accountability
- Predictability
- Affordability
- Transparency
- Assessment

Multi-Year Tuition Increase



Resources



Budget

Office <https://www.csusm.edu/budgetoffice>



CSU Financial Transparency Portal

<https://csu.opengov.com>

QUESTIONS ?